

Town of Dewey Beach
Balance Sheet
As of January 31, 2019

Jan 31, 19

ASSETS

Current Assets

Checking/Savings

1000000 · General Funds

1000010 · Operating Gen'l Funds - Fulton	1,641,788.33
1000030 · Fulton Bank-TransferTaxAcct	38,995.16
1000040 · Payroll Account-Fulton Bank	2,447.19

Total 1000000 · General Funds 1,683,230.68

1000100 · Self-Committed Funds

1000110 · Legal & Litigation - Fulton	268,705.66
1000120 · Street Infrastr 20% Bldg Permit	268,211.96
1000130 · Comp. Plan -3%TransferTax	67,921.83
1000140 · Technology Improvement Funds	5,628.71
1000150 · Rainy Day Surplus Acct	164,208.86
1000170 · Brown Advisors - Combined	577,271.06

Total 1000100 · Self-Committed Funds 1,351,948.08

1000200 · Restricted

1000210 · Fulton Bank-Municipal St. Aid	31,942.72
1000220 · Fulton Bank- Police SALLE Grant	510.08
1000230 · Fulton Bank-Police EIDE Grant	16,654.14
1000240 · Police Dep't.Acc't.-Fulton Bank	19,800.47
1000260 · Fulton Bank-Dewey Beach Patrol	12,437.39
1000270 · Fulton Review Fund Escrow Acct	26,016.62
1000280 · DB Patrol Competition	22,322.00

Total 1000200 · Restricted 129,683.42

1000500 · Petty Cash 1,400.00

Total Checking/Savings 3,166,262.18

Accounts Receivable

1002500 · DBE Receivable	347,500.00
1002501 · Provision for DBE Receivables	-310,000.00

Total Accounts Receivable 37,500.00

Other Current Assets

1200000 · General Receivables

1200001 · RuddertownEngineering-Due DBE	19,642.03
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Total 1200000 · General Receivables 19,642.03

1200100 · Prepaid Insurance 64,119.50

Total Other Current Assets 83,761.53

Total Current Assets 3,287,523.71

Fixed Assets

1500110 · Land - Town Hall	1,126,116.68
1500120 · Buildings - Town Hall	-107,028.52
1500130 · Building Improvements-Town Hall	215,562.02
1500140 · Construction in Progress - TH	6,345.33
1500150 · Equipment - Town Hall	219,216.32
1500210 · Land - Police	22,716.00

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1500220 · Building Improvements - Police	22,535.00
1500230 · Equipment - Police	365,716.02
1500240 · Vehicles - Police	394,487.11
1500310 · Land - LSS	6,499.00
1500320 · Buildings - LSS	142,162.00
1500330 · Building Improvements - LSS	11,947.00
1500340 · Equipment - LSS	24,843.00
1500410 · Land - Streets & Infrastructure	1,336,914.90
1500420 · Buildings - Streets & Infra	619,077.57
1500430 · Building Improvements - S & I	70,659.19
1500440 · Equipment - Streets & Infra	73,723.58
1500450 · Vehicles - Streets & Infra	58,904.00
1500510 · Equipment - Code Enforcement	213,421.21
1500999 · Accumulated Depreciation	-2,628,677.86
Total Fixed Assets	2,195,139.55
TOTAL ASSETS	5,482,663.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 · Accounts Payable	-9,153.08
Total Accounts Payable	-9,153.08
Other Current Liabilities	
2100000 · General Obligations	
2100002 · SIT Payable	-1,194.50
2100003 · SUTA Payable	2,622.17
2100004 · Local Tax Payable	136.35
2100006 · Life Insurance Payable	1,561.74
2100009 · Adm Pension Payable	0.16
2100010 · Police Pension Payable	8,189.76
2100011 · Accrued Bonus's	0.08
2100012 · Accrued wages	42,218.27
2100013 · Compensated Absences	154,584.95
2100014 · Provision Compensated Absences	-154,584.95
2120001 · Due to Beach Replenishment Fund	913.80
2120003 · Due to State of Delaware	
2120005 · DELJIS Surcharge	18.00
2120008 · Police Fund	300.00
2120009 · Vic Comp Assessment	196.00
2120010 · Video Surcharge	18.00
Total 2120003 · Due to State of Delaware	532.00
2100000 · General Obligations - Other	7.11
Total 2100000 · General Obligations	54,986.94
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	

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2300202 · EIDE Grant	16,650.44
2300203 · Highway Safety Grant	6,575.10
2300204 · Local Government Grant Police	560.81
2300205 · Federal Confiscated Funds	2,172.49
2300207 · Vehicle Grants	1,862.35
2300209 · SALLE Grant	509.98
Total 2300200 · Police Grants	28,331.17
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	16,845.14
Total 2300300 · Street & Highway Grants	16,845.14
Total 2300000 · Restricted Grants & Donations	45,176.31
Total Other Current Liabilities	100,163.25
Total Current Liabilities	91,010.17
Long Term Liabilities	
2500000 · Loan Payable - DNREC	175,721.12
2600000 · Provision for Notes Payable	-175,721.12
2700001 · Deferred Outflows - GASB 68	-133,547.00
2700002 · Deferred Inflows - GASB 68	57,995.00
2700003 · NPL - GASB 68	52,097.00
2700004 · GASB 68 - Contra	23,455.00
Total Long Term Liabilities	0.00
Total Liabilities	91,010.17
Equity	
3000100 · General Fund Balance	1,242,921.24
3000110 · General Fund Balance - Current	-30,197.04
3000200 · Legal & Litigation	
3000210 · Legal & Litigation - Current	937.61
3000200 · Legal & Litigation - Other	267,768.12
Total 3000200 · Legal & Litigation	268,705.73
3000300 · GFB-Committed St 20% Bldg Perm	
3000310 · GFB-St 20% Bldg Perm - Current	-102,837.12
3000300 · GFB-Committed St 20% Bldg Perm - Other	397,202.36
Total 3000300 · GFB-Committed St 20% Bldg Perm	294,365.24
3000400 · GFB- Comp Plan 3% Tran Tax	
3000410 · GFB-Comp Plan 3% Tran - Current	8,986.57
3000400 · GFB- Comp Plan 3% Tran Tax - Other	61,578.26
Total 3000400 · GFB- Comp Plan 3% Tran Tax	70,564.83
3000500 · GFB-5%TTax to TTax Recoup Acct	
3000510 · GFB-5% TTax to Recoup - Current	35,372.21
3000500 · GFB-5%TTax to TTax Recoup Acct - Other	94,312.21
Total 3000500 · GFB-5%TTax to TTax Recoup Acct	129,684.42
3000600 · GFB-5%ParkPrmit-signs,striping	
3000610 · GFB-5% PP signs, strip- Current	32,282.52
3000600 · GFB-5%ParkPrmit-signs,striping - Other	86,862.35
Total 3000600 · GFB-5%ParkPrmit-signs,striping	119,144.87

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3000700 · Technology	
3000710 · Technology - Current	5,623.96
Total 3000700 · Technology	<u>5,623.96</u>
3000900 · GFB-Rainy Day Self Comm Funds	
3000910 · GFB-Rainy Day - Current	50,121.90
3000900 · GFB-Rainy Day Self Comm Funds - Other	114,086.96
Total 3000900 · GFB-Rainy Day Self Comm Funds	<u>164,208.86</u>
32000 · Unrestricted Net Assets	496,785.57
3900000 · Fixed Asset Investments	2,195,139.55
Net Income	<u>434,705.86</u>
Total Equity	<u>5,391,653.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,482,663.26</u></u>