

Town of Dewey Beach
Balance Sheet
As of February 28, 2019

Feb 28, 19

ASSETS

Current Assets

Checking/Savings

1000000 · General Fund

1000010 · Operating Gen'l Funds - Fulton 1,675,267

1000030 · Fulton Bank-TransferTaxAcct 47,387

1000040 · Payroll Account-Fulton Bank 1,765

Total 1000000 · General Fund 1,724,419

1000500 · Petty Cash 1,400

Total Checking/Savings 1,725,819

Accounts Receivable

1002500 · DBE Receivable 260,000

1002501 · Provision for DBE Receivables (260,000)

Total Accounts Receivable -

Other Current Assets

1200000 · General Receivables

1200001 · RuddertownEngineering-Due DBE 19,642

Total 1200000 · General Receivables 19,642

1200100 · Prepaid Insurance 49,098

Total Other Current Assets 68,740

Total Current Assets 1,794,560

Fixed Assets

1600001 · Land - Town Hall 1,126,117

1600002 · Land - Police 22,716

1600003 · Land - LSS 6,499

1600004 · Land - Street & Infra 1,336,915

1600011 · Building - Town Hall (107,029)

1600012 · Building - LSS 142,162

1600013 · Building - Street & Infra 619,078

1600021 · Building Improv - Town Hall 215,562

1600022 · Building Improv - Town Hall Aux 6,345

1600023 · Building Improv - Police 22,535

1600024 · Building Improv - LSS 11,947

1600025 · Building Improv - Street & Infr 70,659

1600031 · Equipment - Town Hall 219,216

1600032 · Equipment - Police 365,716

1600034 · Equipment - Code Enforcement 213,421

1600035 · Equipment - LSS 24,843

1600036 · Equipment - Street & Infra 73,724

1600041 · Vehicles - Police 394,487

1600042 · Vehicles - Street & Infra 58,904

1600099 · Accumulated Depreciation (2,651,267)

Total Fixed Assets 2,172,550

Other Assets

1000100 · Self-Committed Funds

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1000110 · Legal & Litigation - Fulton	269,035
1000120 · Street Infrastr 20% Bldg Permit	312,915
1000130 · Comp. Plan -3%TransferTax	67,949
1000140 · Technology Improvement Funds	5,636
1000150 · Rainy Day Surplus Acct	164,410
1000170 · Brown Advisors - Combined	578,472
Total 1000100 · Self-Committed Funds	1,398,418
1000200 · Restricted	
1000210 · Fulton Bank-Municipal St. Aid	31,931
1000220 · Fulton Bank- Police SALLE Grant	510
1000230 · Fulton Bank-Police EIDE Grant	16,655
1000240 · Police Dep't.Acc't.-Fulton Bank	19,245
1000260 · Fulton Bank-Dewey Beach Patrol	12,439
1000270 · Fulton Review Fund Escrow Acct	23,942
1000280 · DB Patrol Competition	22,324
Total 1000200 · Restricted	127,046
Total Other Assets	1,525,464
TOTAL ASSETS	5,492,573
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 · Accounts Payable	26,387
Total Accounts Payable	26,387
Other Current Liabilities	
2100000 · General Obligations	
2100003 · Accrued Payroll Taxes - UC8 DE	2,807
2100004 · Accrued Payroll Taxes - Local	143
2100006 · Life Insurance Payable	74
2100009 · Adm Pension Payable	1,924
2100010 · Police Pension Payable	7,684
2100012 · Accrued wages	44,684
2100013 · Compensated Absences	154,585
2100014 · Provision Compensated Absences	(154,585)
2100015 · Unearned Revenue	150
2120001 · Due to Beach Replenishment Fund	140
2120003 · Due to State of Delaware	
2120005 · DELJIS Surcharge	36
2120008 · Police Fund	540
2120009 · Vic Comp Assessment	366
2120010 · Video Surcharge	35
Total 2120003 · Due to State of Delaware	977
Total 2100000 · General Obligations	58,583
2300000 · Restricted Grants & Donations	
2300200 · Police Grants	

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2300202 · EIDE Grant	16,650
2300203 · Highway Safety Grant	6,575
2300204 · Local Government Grant Police	561
2300205 · Federal Confiscated Funds	2,172
2300207 · Vehicle Grants	1,862
2300209 · SALLE Grant	510
Total 2300200 · Police Grants	28,331
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	16,845
Total 2300300 · Street & Highway Grants	16,845
Total 2300000 · Restricted Grants & Donations	45,176
Total Other Current Liabilities	103,760
Total Current Liabilities	130,147
Long Term Liabilities	
2500000 · Loan Payable - DNREC	175,721
2600000 · Provision for Notes Payable	(175,721)
2700001 · Deferred Outflows - GASB 68	(133,547)
2700002 · Deferred Inflows - GASB 68	57,995
2700003 · NPL - GASB 68	52,097
2700004 · GASB 68 - Contra	23,455
Total Long Term Liabilities	-
Total Liabilities	130,147
Equity	
3000100 · General Fund Balance	1,212,868
3000200 · Legal & Litigation	268,624
3000300 · GFB-Committed St 20% Bldg Perm	294,269
3000400 · GFB- Comp Plan 3% Tran Tax	70,535
3000500 · GFB-5%TTax to TTax Recoup Acct	129,684
3000600 · GFB-5%ParkPrmit-signs,striping	119,145
3000700 · Technology	
3000710 · Technology - Current	5,624
Total 3000700 · Technology	5,624
3000900 · GFB-Rainy Day Self Comm Funds	164,272
32000 · Unrestricted Net Assets	479,685
3900000 · Fixed Asset Investments	2,172,550
Net Income	445,170
Total Equity	5,362,427
TOTAL LIABILITIES & EQUITY	5,492,573