

**Town of Dewey Beach**  
**Balance Sheet**  
 As of March 31, 2019

Mar 31, 19

**ASSETS**

**Current Assets**

**Checking/Savings**

**1000000 · General Fund**

1000010 · Operating Gen'l Funds - Fulton 1,163,792.73

1000030 · Fulton Bank-TransferTaxAcct 3,239.21

1000040 · Payroll Account-Fulton Bank 48,051.43

**Total 1000000 · General Fund 1,215,083.37**

1000500 · Petty Cash 1,400.00

**Total Checking/Savings 1,216,483.37**

**Accounts Receivable**

1002500 · DBE Receivable 260,000.00

1002501 · Provision for DBE Receivables -260,000.00

**Total Accounts Receivable 0.00**

**Other Current Assets**

**1200000 · General Receivables**

1200001 · RuddertownEngineering-Due DBE 19,642.03

**Total 1200000 · General Receivables 19,642.03**

1200100 · Prepaid Insurance 33,995.05

**Total Other Current Assets 53,637.08**

**Total Current Assets 1,270,120.45**

**Fixed Assets**

1600001 · Land - Town Hall 1,126,116.68

1600002 · Land - Police 22,716.00

1600003 · Land - LSS 6,499.00

1600004 · Land - Street & Infra 1,336,914.90

1600011 · Building - Town Hall -107,028.52

1600012 · Building - LSS 142,162.00

1600013 · Building - Street & Infra 619,077.57

1600021 · Building Improv - Town Hall 215,562.02

1600022 · Building Improv - Town Hall Aux 6,345.33

1600023 · Building Improv - Police 22,535.00

1600024 · Building Improv - LSS 11,947.00

1600025 · Building Improv - Street & Infr 70,659.19

1600031 · Equipment - Town Hall 219,216.32

1600032 · Equipment - Police 365,716.02

1600034 · Equipment - Code Enforcement 213,421.21

1600035 · Equipment - LSS 24,843.00

1600036 · Equipment - Street & Infra 73,723.58

1600041 · Vehicles - Police 394,487.11

1600042 · Vehicles - Street & Infra 58,904.00

1600099 · Accumulated Depreciation -2,673,856.76

**Total Fixed Assets 2,149,960.65**

**Other Assets**

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	<b>Mar 31, 19</b>
<b>1000100 · Self-Committed Funds</b>	
1000110 · Legal & Litigation - Fulton	269,401.06
1000120 · Street Infrastr 20% Bldg Permit	369,191.72
1000130 · Comp. Plan -3%TransferTax	67,949.09
1000140 · Technology Improvement Funds	5,643.28
1000150 · Rainy Day Surplus Acct	164,633.83
1000170 · Brown Advisors - Combined	1,079,598.60
<b>Total 1000100 · Self-Committed Funds</b>	<b>1,956,417.58</b>
<b>1000200 · Restricted</b>	
1000210 · Fulton Bank-Municipal St. Aid	31,946.87
1000220 · Fulton Bank- Police SALLE Grant	510.12
1000230 · Fulton Bank-Police EIDE Grant	16,655.49
1000240 · Police Dep't.Acc't.-Fulton Bank	43,898.49
1000260 · Fulton Bank-Dewey Beach Patrol	13,391.69
1000270 · Fulton Review Fund Escrow Acct	22,916.62
1000280 · DB Patrol Competition	22,325.60
<b>Total 1000200 · Restricted</b>	<b>151,644.88</b>
<b>Total Other Assets</b>	<b>2,108,062.46</b>
<b>TOTAL ASSETS</b>	<b>5,528,143.56</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000000 · Accounts Payable	-17,853.49
<b>Total Accounts Payable</b>	<b>-17,853.49</b>
<b>Other Current Liabilities</b>	
<b>2100000 · General Obligations</b>	
941 Payable	-68.88
SIT Payable	-0.07
SUTA Payable	1,162.25
2100003 · Accrued Payroll Taxes - UC8 DE	2,807.14
2100004 · Accrued Payroll Taxes - Local	143.46
2100006 · Life Insurance Payable	147.08
2100009 · Adm Pension Payable	-2.88
2100010 · Police Pension Payable	7,561.19
2100012 · Accrued wages	44,683.80
2100013 · Compensated Absences	154,584.95
2100014 · Provision Compensated Absences	-154,584.95
2100015 · Unearned Revenue	3,350.00
<b>Total 2100000 · General Obligations</b>	<b>59,783.09</b>
<b>2300000 · Restricted Grants &amp; Donations</b>	
<b>2300200 · Police Grants</b>	
2300202 · EIDE Grant	16,650.44
2300203 · Highway Safety Grant	6,575.10

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	<b>Mar 31, 19</b>
2300204 · Local Government Grant Police	560.81
2300205 · Federal Confiscated Funds	2,172.49
2300207 · Vehicle Grants	1,862.35
2300209 · SALLE Grant	509.98
Total 2300200 · Police Grants	28,331.17
2300300 · Street & Highway Grants	
2300301 · Municipal Street Aid Grant	16,845.14
Total 2300300 · Street & Highway Grants	16,845.14
Total 2300000 · Restricted Grants & Donations	45,176.31
Total Other Current Liabilities	104,959.40
Total Current Liabilities	87,105.91
Long Term Liabilities	
2500000 · Loan Payable - DNREC	175,721.12
2600000 · Provision for Notes Payable	-175,721.12
2700001 · Deferred Outflows - GASB 68	-133,547.00
2700002 · Deferred Inflows - GASB 68	57,995.00
2700003 · NPL - GASB 68	52,097.00
2700004 · GASB 68 - Contra	23,455.00
Total Long Term Liabilities	0.00
Total Liabilities	87,105.91
Equity	
3000100 · General Fund Balance	1,211,834.85
3000200 · Legal & Litigation	268,989.90
3000300 · GFB-Committed St 20% Bldg Perm	294,713.49
3000400 · GFB- Comp Plan 3% Tran Tax	70,534.82
3000500 · GFB-5%TTax to TTax Recoup Acct	129,684.42
3000600 · GFB-5%ParkPrmit-signs,striping	119,144.87
3000700 · Technology	
3000710 · Technology - Current	5,623.96
Total 3000700 · Technology	5,623.96
3000900 · GFB-Rainy Day Self Comm Funds	164,495.80
32000 · Unrestricted Net Assets	479,684.57
3900000 · Fixed Asset Investments	2,149,960.65
Net Income	546,370.32
Total Equity	5,441,037.65
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,528,143.56</b>