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PULTEGROUP EXPANDS PRESENCE TO WEST METRO AREA

*New Community in Plainfield to include Del Webb Active Adult and
Pulte Homes Family Neighborhoods*

PLAINFIELD, IND. January 21, 2014 – PulteGroup announced today plans to open a new 270-acre master plan in Plainfield that will include a Del Webb active adult community and a Pulte Homes community for growing families.

The more than 700 homes planned mark the homebuilder's reentry into greater Indianapolis' west side, with sales expected to begin late this year, said Tony Barbee, president of PulteGroup's Midwest Division. The new master plan will be called Vandalia.

PulteGroup closed on two transactions with separate land owners last month to commence the purchase of the Vandalia master plan, which includes about 475 Del Webb homes, 265 Pulte homes and about 70 lots that the company will sell to custom builders.

"Vandalia will provide a great opportunity to the underserved active adult buyer in the area and an unparalleled value for the move-up family buyer," Barbee said. "We are very excited about bringing our highly regarded Del Webb and Pulte brands to Plainfield. The town has a classic small Midwestern feel, yet has established itself as a vibrant and growing submarket ideally located near the airport with easy access to downtown."

With the expansion of the Indianapolis International Airport just east of Plainfield, the growing submarket offers an ideal location with abundant recreational, retail and dining experiences nearby, Barbee said. He said the active adult and family Vandalia neighborhoods will be distinct, but share the benefits of the area's healthy job market, good school system, nearby employment hubs, health care facilities, and direct access to the town's parks and extensive trail system.

Second Del Webb in Greater Indianapolis

The new active adult community will be the second in the metro Indianapolis area built by Del Webb. In 2006, Del Webb opened its popular Britton Falls community in Fishers northeast of Indianapolis. With the majority of the buyers in Britton Falls coming from the immediate area, Barbee said the new Vandalia 55+ community offers much-needed geographic diversity to local baby boomers seeking to live in southwest metro area.

“This new Del Webb community is ideally located for those boomers who want to continue to work and live in the city, while living close to their existing home” Barbee said, adding that the active adult market represents one of the fastest-growing segments of the housing industry. “We know many baby boomers will continue to work as they look to semi-retire or make plans to buy their new home for the future. This will truly be a unique active adult community with its intimate size and sought-after location.”

Catering to the increasing number of baby boomers across the nation who want to live a retirement lifestyle while still working in some capacity, Barbee said the site is ideally situated near freeways and major employment corridors. According to a recent Del Webb Baby Boomer Survey, 79 percent of boomers ages 50 to 60 anticipate working in some capacity, even after they retire from their current job.

“The Town is thrilled that these Del Webb and Pulte communities are coming to Plainfield because they will create a high-end residential development that will have a long lasting effect on the community,” said Robin G. Brandgard, Plainfield Town Council President. “The addition of an active adult community is significant not just from an economic standpoint, but also because Del Webb residents have a history of supporting school, civic and charitable organizations with their time, talents, and resources.”

To deliver the legendary Del Webb lifestyle, an on-site lifestyle director plans and executes exclusive activities and programs within the community. Focused on an engaging lifestyle, Del Webb communities tailor programming to the specific desires of the residents – from life fitness and financial management, to clubs, planned events and outings. Amenities planned for the new Del Webb community include a clubhouse, outdoor pool, sport courts, outdoor patio, fireplace and gathering area.

Barbee said the company plans to open Vandalia Del Webb and Pulte neighborhoods in late 2015, with the first closings in 2016.

About Del Webb

Del Webb is a national brand of PulteGroup, Inc. (NYSE: PHM). Del Webb is the pioneer in active adult communities and America’s leading builder of new homes targeted to pre-retirement and retiring boomers. Del Webb builds consumer inspired homes and communities for active adults ages 55+ who want to continue to explore, grow and learn, socially, physically and intellectually as they look forward to retirement. For more information on Del Webb, visit www.delwebb.com.

About Pulte Homes

Pulte Homes is a national brand of PulteGroup, Inc. (NYSE: PHM). Pulte Homes builds consumer inspired homes and communities that provide the move-up buyer the best quality of life. Only Pulte Homes offers the combination of innovative Life Tested Home Designs® with an unwavering commitment to quality and attention to detail. For more information about Pulte Homes, visit www.pulte.com.

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