



Seymour Board of Education

FINANCE COMMITTEE MINUTES

January 7, 2019
Seymour Middle School
7:00 pm

BOARD MEMBERS IN ATTENDANCE: Christopher Champagne
Jay Hatfield

BOARD MEMBERS ABSENT: Kristen Harmeling

OTHERS IN ATTENDANCE: Michael Wilson, Superintendent of Schools
Rick Belden, Assistant Superintendent - Fin & Ops
Lee-Ann Dauerty, Board Clerk
Jennifer Magri
Tim Connors
Ed Hendricks
Mary Sue Feige

I. CALL TO ORDER

A. Pledge of Allegiance

Mr. Hatfield called the meeting to order with the Pledge of Allegiance at 7:03 p.m.

II. PUBLIC COMMENT

None

III. DISCUSSION AND POSSIBLE ACTION

A. Information and Recommended Action

1. Financial Management Summary ending December 28, 2018

Mr. Belden reported that the year-end audit submittal has been extended by the Town Finance department, as certain information from Milliman and Company is still being reviewed by the auditors. The Town will be providing an additional budget appropriation to the 2018-19 Board of Education budget, as additional unbudgeted ECS grant funds were provided to the Town for the 2018-19 in June, 2018. The amount is \$142,476 (corrected from \$172,476 by Mr. Belden at this meeting) reflects the funds required for the Town to meet the 2018-19 MBR. This amount will be utilized for the one-time capital expenses associated with the Bungay School playground replacement. Mr. Belden reviewed several of the line items as reported in the Financial Management Summary including Employee Benefits, which are slightly under budget, transportation which we have received the outplaced student transportation requirements and have adjusted the open purchase orders. Most of the line items 610-690 are trending on budget. Bus fuel is currently reflecting a budget variance but we may be receiving a federal fuel credit reimbursement for 2018 to potentially offset this variance. He reported that the Bungay Playground is imminent and the mulch has been spread. The technology line item will remain frozen until spring. Mr. Belden reported that there is a problem with a leak under a column at the middle school but the leak has been bypassed and the heat is working.

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An RFP will be done in the spring to find a contractor to do the repairs in the summer using 2019-20 budget funds. Mr. Hatfield thanked Mr. Belden for the information provided for athletic training but noted that it was not up to date. Mr. Belden said the balance has not yet been processed through the system but he will get that done and report back to the committee.

MOTION: (Mr. Champagne/sec., Mr. Hatfield) recommend to the full Board the approval of the Financial Management Summary ending December 28, 2018 as presented

SO VOTED

AFFIRMATIVE: Mr. Champagne, Mr. Hatfield

MOTION PASSES: 2-0

B. Reports

1. Chairman's Report

Mr. Hatfield reported that we will be getting more information when the Board meets on January 10, 2019 to preview and discuss the budget. Mr. Hatfield spoke a little about the process for replacing Mr. Belden and that he was uncomfortable with not knowing what was going on. He noted this is the final report from Mr. Belden.

2. Superintendent's Report

Mr. Wilson reported that the budget is complete and the Board will get an advance copy of it prior to the meeting on January 10, He said Rick will be involved in the budget process and reminded the Board that he is only a phone call away. The plan is for Mr. Belden to spend some time with the interim business manager before he leaves.

IV. PUBLIC COMMENT

None

V. ADJOURNMENT

MOTION: (Mr. Champagne/sec., Mr. Hatfield) to adjourn

SO VOTED

AFFIRMATIVE: Mr. Champagne, Mr. Hatfield

MOTION PASSES: 2-0

The meeting adjourned at 7:27 pm.

Submitted by:
Lee-Ann Dauerty
Board Clerk