

**Town of Seymour
Budget 2018 - 2019
Budget Summary**

	Budget FY 2014 - 2015	Budget FY 2015 - 2016	Budget FY 2016 - 2017	Budget FY 2017 - 2018	BOF Budget FY 2018 - 2019	% Change of Budget
<u>TOWN REVENUES</u>						
Town Fees, Assessments & Interest Income	\$ 2,385,180	\$ 2,339,551	\$ 2,401,495	\$ 2,453,317	\$ 2,770,567	12.93%
State Education Funding & Tuition Revenue	10,188,004	10,194,730	10,128,492	10,128,492	9,525,000	-5.96%
Other State Funding	1,081,463	1,026,371	1,356,899	1,245,501	806,818	-35.22%
Use of General Fund Surplus	50,000	275,000	112,340	90,000	100,000	11.11%
Capital Fund Projects Reimbursement	-	225,000	-	-	300,000	100.00%
Property Taxes- at 34.04 Mills on Net Grand List of \$1,221,174,030 at 98.4% Collection Rate	40,686,627					3.33%
Property Taxes- at 34.59 Mills on Net Grand List of \$1,234,045,890 at 98.4% Collection Rate		41,786,050				2.70%
Property Taxes- at 36.00 Mills on Net Grand List of \$1,195,957,150 at 98.4% Collection Rate			42,185,854			0.96%
Property Taxes- at 36.00 Mills on Net Grand List of \$1,195,957,150 at 98.4% Collection Rate				42,326,298		0.33%
Property Taxes- at 36.00 Mills on Net Grand List of \$1,206,733,570 at 98.5% Collection Rate	-	-	-	-	42,690,690	0.86%
TOTAL TOWN REVENUES	\$ 54,391,274	\$ 55,846,702	\$ 56,185,080	\$ 56,243,608	\$ 56,193,075	-0.09%
<u>TOWN EXPENDITURES</u>						
Town Government Expenditures	17,076,805	17,553,185	17,808,341	17,970,262	18,439,620	2.61%
Board of Education	31,730,447	32,580,447	32,599,415	32,974,308	33,379,892	1.23%
Debt Service Costs	5,079,022	5,492,070	4,889,984	4,504,038	3,605,294	-19.95%
Senior Citizens Tax Relief	50,000	50,000	50,000	50,000	50,000	0.00%
Contingency Fund	250,000	100,000	632,340	650,000	560,000	-13.85%
Contingency Fund Other	205,000	71,000	205,000	95,000	158,269	66.60%
TOTAL TOWN EXPENDITURES	\$ 54,391,274	\$ 55,846,702	\$ 56,185,080	\$ 56,243,608	\$ 56,193,075	-0.09%