

## Town of Seymour Budget 2020 - 2021 Budget Summary

	Budget FY 2016 - 2017	Budget FY 2017 - 2018	Budget FY 2018 - 2019	Budget FY 2019 - 2020	Proposed Budget FY 2020-2021	% Change of Budget
<b><u>TOWN REVENUES</u></b>						
Town Fees, Assessments & Interest Income	\$ 2,401,495	\$ 2,453,317	\$ 2,770,567	\$ 2,848,300	\$ 2,940,800	3.25%
State Education Funding & Tuition Revenue	10,128,492	10,128,492	9,525,000	10,196,750	10,432,586	2.31%
Other State Funding	1,356,899	1,245,501	806,818	680,456	673,768	-0.98%
Use of General Fund Surplus	112,340	90,000	100,000	225,000	228,815	1.70%
Capital Fund Projects Reimbursement			300,000	300,000	450,000	50.00%
Property Taxes- at 36.00 Mills on Net Grand List of \$1,195,957,150 at 98.4% Collection Rate	42,185,854					0.96%
Property Taxes- at 36.00 Mills on Net Grand List of \$1,195,957,150 at 98.4% Collection Rate		42,326,298				0.33%
Property Taxes- at 36.00 Mills on Net Grand List of \$1,206,733,570 at 98.5% Collection Rate			42,690,690			0.86%
Property Taxes- at 36.00 Mills on Net Grand List of \$1,214,901,591 at 98.6% Collection Rate				43,125,104		1.02%
Property Taxes- at 36.00 Mills on Net Grand List of \$1,221,353,269 at 98.6% Collection Rate	-	-	-	-	43,358,647	0.54%
<b>TOTAL TOWN REVENUES</b>	<u>\$ 56,185,080</u>	<u>\$ 56,243,608</u>	<u>\$ 56,193,075</u>	<u>\$ 57,375,610</u>	<u>\$ 58,084,616</u>	<u>1.24%</u>
<b><u>TOWN EXPENDITURES</u></b>						
Town Government Expenditures	14,080,597	14,214,067	14,569,211	14,677,646	14,923,483	1.67%
Town Government Employee Benfits	3,727,744	3,756,195	3,810,386	4,038,916	4,654,968	15.25%
Board of Education	32,599,415	32,974,308	33,379,892	34,158,038	34,670,409	1.50%
Teachers Retirement Contribution	-	-	-	1	1	0.00%
Debt Service Costs	4,889,984	4,504,038	3,665,317	3,710,154	3,341,429	-9.94%
Senior Citizens Tax Relief	50,000	50,000	50,000	50,000	50,000	0.00%
Capital Fund	632,340	650,000	560,000	528,026	351,326	-33.46%
Contingency Fund Other	205,000	95,000	158,269	212,829	93,000	-56.30%
<b>TOTAL TOWN EXPENDITURES</b>	<u>\$ 56,185,080</u>	<u>\$ 56,243,608</u>	<u>\$ 56,193,075</u>	<u>\$ 57,375,610</u>	<u>\$ 58,084,616</u>	<u>1.24%</u>