



Small Business Express Job Creation Incentive Program

- **Eligible Applicants**
 - Employ not more than 50 employees
 - Connecticut based business with operations in Connecticut
 - Registered to conduct business in this state for at least 12 months
 - Be in good standing on all state and local taxes

- **Priority**
 - Economic-based industries
 - Businesses creating new jobs that will be maintained for at least 12 consecutive months

- **Eligible Expenditures**
 - Training
 - Marketing
 - Working capital
 - Other business-related expenses as authorized by the Commissioner of DECD

- **Terms and Conditions**
 - Loan amounts from \$10,000 to a maximum of \$250,000
 - Up to 4% interest rate
 - Maximum 5-year term
 - Commissioner may:
 - Defer loan payments
 - Forgive part of loan based on business' attainment of job creation goals up to 50% of the loan
 - DECD determines loan terms, conditions, and collateral requirements in a manner that prioritizes job creation and retention

**Note: In most cases, applications will be reviewed, approved and funded, if applicable within 30 days of complete application submission.*

To apply please complete and submit the Application form located at www.ct.gov/ecd and click on Small Business Express Program. The Program Procedures and Guidelines will assist with the application process.

For additional information or questions please contact Michelle Lugo at (860) 270-8052 or via email at Michelle.Lugo@ct.gov