

CITY COMMISSION BUDGET WORKSHOP

JULY 10, 2012

PRESENT: Mayor Thomas and Commissioners Salik, Frazier, Haupt, Taylor, Searcy and Holley, City Manager Howerton and City Secretary Trull.

REVIEW PROPOSED FY 2012-2013 CITY OF ENNIS, TEXAS, BUDGET. City Manager Howerton presented the Commission the proposed Budget Program for governmental operations of the City of Ennis, Texas for the Fiscal Year commencing October 1, 2012, and ending September 30, 2013. The total Budget for FY 2012-2013 is \$25,181,805. The General Fund Budget for FY 2012-2013 is balanced with adjusted revenues and expenditures of \$16,732,737. The “estimated” taxable valuation is certified by the Ellis Central Appraisal District to be \$1,337,117,746 and is subject to change. A “Certified Tax Roll” will be provided during the month of September. The tax levy is based upon a tax rate of \$0.695 per hundred dollars assessed valuation and a collection ratio of 97.50 percent. During the past twenty-three years the ad valorem tax rate has been increased twice. During the past seventeen years the ad valorem tax rate has been reduced three times. The Utility Fund Budget for FY 2012-2013 allows expenditures in the amount of \$8,449,068. City Manager Howerton reviewed the proposed budget with the Commission. Mayor Thomas and the Commission thanked City Manager Howerton and his staff for their dedicated efforts in the preparation of the FY 2012-2013 Budget.

No further business, the meeting was adjourned.

City Secretary