

CITY OF ENNIS COMMISSION WORKSHOP

AUGUST 18, 2014

6:00 P.M.

Mayor Thomas called the meeting to order at 6:00 p.m. on August 18, 2014, in the City Commission Chambers of the City of Ennis Municipal Building, 115 W. Brown Street, Ennis, Texas 75119.

PRESENT: Mayor Thomas, Commissioners Frazier, Walker, Searcy and Holley, City Manager Ewings, Chief Erisman, City Attorney Wilson, City Secretary Batchler, and ED Coordinator Nelson. Commissioner Salik and Hackney were not present.

Proposed Agenda Items were discussed regarding the EEDC 2014-2015 budget, the economic development project with Tellus Texas 1, LLC, Historic Preservation Grant Application for 107 S. Dallas and Historic Preservation Grant Application for 213 W. Ennis Avenue.

EEDC BUDGET

| ANNUAL BUDGET ENNIS ECONOMIC DEVELOPMENT CORPORATION FISCAL YEAR 2014-2015 | | |
|---|-------|------------------------|
| | | Approved |
| | | Effective 10/1/2014 |
| REVENUE | | |
| Unrestricted Fund Balance FY 2014-2015 | ..... | \$1,100,000.00 |
| Restricted Fund Balance for Industrial Park Development FY 2014-2015 | ..... | \$3,772,939.75 |
| Restricted Fund Balance for Future SYSCO FY 2014-2015 (to construct National Drive) | ..... | \$2,000,000.00 |
| Restricted Fund Balance for Future Airport Development FY 2014-2015 (10% of estimate project cost) | ..... | \$1,938,500.00 |
| Anticipated Sales Tax Revenue FY 2014-2015 | ..... | \$1,498,780.00 |
| Interest Income | ..... | \$39,409.01 |
| Cash Balance - Capital Project Fund (Bond Proceeds - Restricted for Industrial Park Development) | ..... | \$594,279.80 |
| TOTAL REVENUE | | \$10,943,908.56 |
| EXPENDITURES | | |

| | | |
|---|-------|------------------------|
| DEBT SERVICE | | |
| Sales Tax Revenue Bonds, Series 1999 (Payments begin 8/1/2025) | ..... | \$0.00 |
| Sales Tax Revenue Bonds, Series 2003 (Sterilite Road and Rudd Road) | ..... | \$145,697.50 |
| Sales Tax Revenue Bonds, Series 2004 (Ennis Industrial Park III) | ..... | \$108,331.25 |
| Sales Tax Refunding Bonds, Series 2008 | ..... | \$501,090.00 |
| DEBT SERVICE TOTAL | | \$755,118.75 |
| FUNDED COMMITMENTS | | |
| Certificates of Obligation, Series 1998 (2012 Refunding) (I-45 Secondary Access Road, ends 2018) | ..... | \$118,000.00 |
| Texas Capital Fund Repayment | ..... | \$22,794.00 |
| FUNDED COMMITMENTS TOTAL | | \$140,794.00 |
| OPERATING AND CAPITAL EXPENDITURES | | |
| Restricted for industrial park (Bond Proceeds - Capital Project Fund) | ..... | \$594,279.80 |
| Restricted for industrial park | ..... | \$3,772,939.75 |
| Restricted for future SYSCO (construct National Drive) | ..... | \$2,000,000.00 |
| Restricted for future Airport (10% of estimated project cost) | ..... | \$1,938,500.00 |
| Personnel cost transfer to City (ED, Downtown and FM Coordinators) | ..... | \$175,000.00 |
| Lights of Ennis | ..... | \$30,000.00 |
| Farmers Market | ..... | \$25,000.00 |
| Downtown Façade Grants | ..... | \$35,000.00 |
| Downtown Revitalization | ..... | \$50,000.00 |
| Industrial Park Maintenance | ..... | \$300,000.00 |
| Historic Preservation Grants | ..... | \$500,000.00 |
| Economic Development Activities (Operations & Marketing) | ..... | \$55,000.00 |
| Unrestricted Funds | ..... | \$572,276.26 |
| OPERATING AND CAPITAL EXPENDITURES TOTAL | | \$10,047,995.81 |
| TOTAL EXPENDITURES | | \$10,943,908.56 |

EEDC AGREEMENT WITH TELLUS TEXAS 1, LLC

An economic development agreement between the City of Ennis, Industrial Development Corporation of Ennis, Ennis Economic Development Corporation and Tellus Texas 1, LLC to build a solid Waste Recycling Facility in the Industrial Park. The agreement sets the framework for local incentives to be provided to Tellus for an investment of over \$31 million in construction and providing over 20 new jobs. The agreement proposes a land grant, tax abatement, and issuance of private activity bonds by EIDC once approved by all parties.

HISTORIC PRESERVATION GRANT APPLICATIONS

The property owner of 107 S. Dallas is proposing to invest \$508,433 in renovations and is eligible for a 30% grant totaling \$152,529.

The property owner of 213 W. Ennis Avenue is proposing to invest \$264,712 in renovations and is eligible for a 30% grant totaling \$79,413.

PROPOSED FY 2014-2015 BUDGET

City Manager Ewings presented changes to the proposed budget. Commissioner Frazier and Walker requested information on the cost of providing a one percent, two percent or a three percent wage increase to city employees. It was determined that a third workshop on the budget should be scheduled for Monday, August 25, 2014, at 6:00 p.m.

Mayor Thomas adjourned the workshop at 6:55 p.m.

Donna Batchler, City Secretary

