

CITY OF ENNIS COMMISSION WORKSHOP

SEPTEMBER 15, 2014

6:00 P.M.

Mayor Thomas called the meeting to order at 6:08 p.m. on September 15, 2014, in the City Commission Chambers of the City of Ennis Municipal Building, 115 W. Brown Street, Ennis, Texas 75119.

PRESENT: Mayor Thomas, Commissioners Salik, Frazier, Hackney, Walker, and Searcy, City Manager Ewings, Chief Erisman, City Attorney Wilson, City Secretary Batchler, and ED Coordinator Nelson. Commissioner Holley was not present.

Ennis Economic Development Coordinator Mary Nelson presented the proposed land acquisition transaction between the Ennis Economic Development Corporation and Fallen Family LTD. for a 43 acre plus tract of land on Oak Grove Road. The requested appraisal came in at \$710,000 at a price of \$16,192 per acre. The amendment creating a line item to the proposed FY 2014-2015 EDC budget is in the amount of \$725,000 to fund the acquisition.

Nelson explained that the city is working to retain over 90 jobs provided by Dakota Drilling along with a proposed expansion by Dakota. The EDC has approved the referenced purchase of property to provide a site for Dakota's expansion. This will also provide additional property for other industrial developments of the future.

Mark McLiney of Southwest Securities was present to discuss the EEDC Sales Tax Revenue Refunding Bonds, Taxable Series 2014. The refunding of the Taxable Series 2003 and Taxable Series 2004 will provide an annual savings and shorten the term maturing in 2034.

Mayor Thomas adjourned the workshop at 6:22 p.m.

Donna Batchler, City Secretary

