ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 11,701
NET VALUATION TAXABLE 2016 11,437,322,724
MUNICODE 0508

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of OCEAN CITY, County of CAPE MAY

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title CFO# N-0651

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **FRANK DONATO III**, am the Chief Financial Officer, License # **CFO# N-0651**, of the **CITY** of **OCEAN CITY**, County of **CAPE MAY** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016

Signature

Title Chief Financial Officer

Address 861 Asbury Avenue, Ocean City, NJ 08226

Phone Number 609-525-9350

Fax Number 609-399-3697

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **OCEAN CITY** as of December 31, **2016** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or~~ (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended **12/31/2016** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

LEON P. COSTELLO, CPA
(Registered Municipal Accountant)

FORD - SCOTT & ASSOCIATES
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Phone Number)

Certified by me

this _____ day of FEBRUARY ,2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF OCEAN CITY

Chief Financial Officer: FRANK DONATO III

Signature:

Certificate #: CFO# N-0651

Date: 2/9/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000952
Fed I.D. #

CITY OF OCEAN CITY
Municipality

CAPE MAY
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2016**

	(1) Federal Programs Expended (administered by the state	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 522,339.09	$ 1,420,068.23	$ 3,658.80

Type of Audit required by OMB A-133 and OMB 04-04:

__x__ Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/2016.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/9/17
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **CITY** of **OCEAN CITY**, County of **CAPE MAY** during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name FRANK DONATO III

Title CFO# N-0651

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 11,556,818,374.00

Joseph Elliott
SIGNATURE OF TAX ASSESSOR

CITY OF OCEAN CITY
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH & INVESTMENTS		10,798,725.51	
DUE FROM STATE - VETERANS AND SENIOR CITIZENS		-	
TAXES RECEIVABLE:			
PRIOR	5.22		
CURRENT	675,095.02		
SUB-TOTAL		675,100.24	
TAX TITLE LIENS RECEIVABLE		1,429.93	
PROPERTY ACQUIRED FOR TAXES		262,576.00	
DEMOLITION LIEN RECEIVABLE		-	
DEFERRED CHARGE:EMERGENCY(40a4-46)		250,000.00	
DEFERRED CHARGE:SPECIAL EMERGENCY {40A:4-55)		-	
INTERFUNDS:			
DUE FROM TRUST - DOG		-	
DUE FROM TRUST - GRANT		-	
REVENUE ACCOUNTS RECEIVABLE:REBATE RECEIVABLE		-	
DEFERRED SCHOOL TAX		12,394,363.50	
Page Subtotal		24,382,195.18	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
APPROPRIATION RESERVES		812,114.96	
ENCUMBRANCES PAYABLE		910,900.31	
TAX OVERPAYMENTS		33,147.58	
PREPAID TAXES		2,578,459.58	
PAYROLL TAXES PAYABLE		-	
ACCOUNTS PAYABLE		17,750.01	
RESERVE FOR TAX APPEALS		-	
ESCROW:BLUE WATER MARINA		33,059.76	
RESERVE FOR HEALTH INSURANCE		585.64	
INTERFUND:DUE TO GRANT		-	
DUE TO GRANT STATE OF NJ		-	
RESERVE FOR REVALUATION		-	
RESERVE FOR GARDEN STATE TRUST FUND		-	
RESERVE FOR TAX MAPS		-	
RESERVE FOR REVALUATION		-	
RESERVE FOR PREPAID REVENUES:BEACH FEES		70,935.00	
RESERVE FOR SPECIAL EMERGENCY:SANDY		23,243.62	
DUE TO STATE SR'S & VETS		2,278.49	
LOCAL SCHOOL TAX PAYABLE		-	
DUE TO COUNTY - ADDED & OMITTED TAXES		184,608.13	
SUBTOTAL		4,667,083.08	"C"
RESERVE FOR RECEIVABLES		939,106.17	
DEFERRED SCHOOL TAX PAYABLE		12,394,363.50	
SPECIAL EMERGENCY NOTE		-	
FUND BALANCE		6,381,642.43	
	24,382,195.18	24,382,195.18	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2016

Title of Account		Debit	Credit
Cash	85001	10,824,022.32	
Taxes Receivable	85002	675,100.24	
Tax Title Liens	85003	1,429.93	
Foreclosed Property	85004	262,576.00	
Other Receivables	85007	-	
State and Federal Grants Receivable	85006	2,616,048.37	
Emergencies and Deferred Charges	85005	250,000.00	
Deferred School Tax		12,394,363.50	
Total Assets	85008	27,023,540.36	
Cash Liabilities	85009		7,308,428.26
Reserve for Receivables	85010		939,106.17
Fund Balance	85011		6,381,642.43
Deferred School Tax Payable			12,394,363.50
Special Emergency Note Payable			-
Total Liabilities, Reserve and Fund Balance	85012		27,023,540.36

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
CASH & INVESTMENTS	-	
RESERVE FOR PUBLIC ASSISTANCE		-
	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
CASH	25,296.81	
GRANTS RECEIVABLE	2,616,048.37	
INTERFUNDS:		
DUE FROM / TO CAPITAL FUND	-	700,000.00
APPROPRIATED RESERVES		1,030,166.36
UNAPPROPRIATED RESERVES		7,000.00
ENCUMBRANCES PAYABLE		904,178.82
	2,641,345.18	2,641,345.18

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	9,590.78	
DUE TO CURRENT FUND		
DUE TO STATE OF N.J. - FEES		
RESERVE FOR DOG FUND EXPENDITURES		9,590.78
TOTALS - DOG TRUST	9,590.78	9,590.78
OTHER TRUSTS:		
CASH & INVESTMENTS	5,946,767.69	
		-
RESERVES:		
TERMINAL LEAVE		-
POAA-FTA		26,228.62
CASH PERFORMANCE		790,109.76
LIFEGUARD PENSION FUND		7,274.64
SHADE TREE		1,642.99
RECYCLING TRUST FUND		-
SPECIAL LAW ENFORCEMENT		20,851.87
OC TOURISM DEVELOPMENT FUND		172,334.15
RECREATION TRUST		241,737.44
FIRE DEDICATED PENALTIES		846.12
PLANNING BOARD ESCROW		191,753.68
COAH		4,065,544.01
TTL REDEMPTION		416,781.73
MERCHANT FEES		11,662.68
Totals	5,956,358.47	5,956,358.47

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Totals	5,956,358.47	5,956,358.47

(Do not crowd - add additional sheets)

N/A

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015; (1) $

x _____ 25%

(2) $

Municipal Public Defender Trust Cash Balance December 31, 2016; (3) $

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	Cash Performance	$ 542,156.57	389,177.40	141,224.21	790,109.76
2.	COAH	3,511,270.93	598,705.68	44,432.60	4,065,544.01
3.	Fire Dedicated Penalties	954.32	3,170.00	3,278.20	846.12
4.	Lifeguard Pension Fund	7,629.02	206,100.07	206,454.45	7,274.64
5.	OC Tourism Development Fund	170,055.72	725,083.38	722,804.95	172,334.15
6.	Planning Board Escrow	242,462.94	206,865.45	257,574.71	191,753.68
7.	POAA-FTA	29,862.14	2,456.11	6,089.63	26,228.62
8.	Recreation Trust	191,834.15	768,265.24	718,361.95	241,737.44
9.	Shade Tree	4,653.65	2,802.24	5,812.90	1,642.99
10.	Special Law Enforcement	26,510.88	808.98	6,467.99	20,851.87
11.	TTL Redemption	417,217.37	462,164.04	462,599.68	416,781.73
12.	Merchant Fees	8,018.80	150,284.00	146,640.12	11,662.68
13.					
14.					
15.					
16.					
17.					
18.	Dog Account	682.87	15,826.92	6,919.01	9,590.78
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals	$ 5,153,309.36	$ 3,531,709.51	$ 2,728,660.40	$ 5,956,358.47

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	13,377,660.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	13,377,660.00
CASH	58,287,883.66	
DUE FROM OTHER:	-	
DUE FROM GRANT FUND- INTERFUND LOAN	700,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	81,037,030.28	
UNFUNDED*	43,977,660.00	
PROCEEDS FROM BOND SALE		
RESERVE TO PAY BANS		
IMPROVEMENT AUTHORIZATIONS FUNDED		
GENERAL SERIAL BONDS PAYABLE		80,575,000.00
GREEN TRUST LOAN PAYABLE		462,030.28
BOND ANTICIPATION NOTES PAYABLE*		61,650,000.00
RESERVE FOR ARBITRAGE REBATE		-
RESERVE FOR DEBT SERVICE		2,737,759.01
RESERVE FOR CAPITAL PROJECTS		-
CAPITAL IMPROVEMENT FUND		107,537.53
FUND BALANCE		1,286,153.54
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		143,549.52
UNFUNDED		21,079,143.03
RESERVE FOR ENCUMBRANCES		15,943,835.03
RESERVE FOR PRELIMINARY EXPENSES		17,566.00
*$31,050,000 in the form of a BAN is an advanced refunding portion of the City's 2016 Bond Sale		
Funds were held on hand as of 12/31/16 to pay the note due on 1/6/17		
	197,380,233.94	197,380,233.94

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

		Cash		Less Checks	Cash Book Balance
		*On Hand	On Deposit		
*	Current	329,996.56	11,663,921.93	1,195,192.98	10,798,725.51
	Trust - Assessment				
*	Trust - Dog License	52.34	9,538.44		9,590.78
*	Trust - Other	2,164.64	5,962,448.05	17,845.00	5,946,767.69
*	Capital - General	0.19	58,337,304.83	49,421.36	58,287,883.66
	Water - Operating				
	Water - Capital				
	Utility - Assessment Trust				
	Public Assistance **				
	Garbage District				
*	Grant - General	-	25,296.81	-	25,296.81
	Total	332,213.73	75,998,510.06	1,262,459.34	75,068,264.45

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2016.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: CFO #N-0651

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK:	
General Fund Receipts:440-3333	5,012,031.71
General Fund Disbursements:440-3341	776,856.29
Payroll Account:440-3317	1,375,607.37
Special Payroll Account:440-3325	450,961.32
Tax Account:440-3291	142,151.93
Grant Account:440-4182	25,296.81
Tax Premium Account:440-3309	416,781.73
Special law Enforcement Account:58-010-8509	6,980.02
Capital Account:440-2467	4,114,048.27
COAH:6228704	4,065,544.01
Lifeguard Pension Fund:7857991942	7,274.64
OCTD Fees:7857991967	172,334.15
Fire Dedicated Penalties:7857991777	846.12
Capital CD:4738892763	31,050,000.00
Special law Enforcement Account II:7868703591	13,871.85
Ocean City Home Bank:	
Recreation Dedicated Trust:001-500-1134	259,582.44
Planning & Zoning Fees & Escrow:001-500-1142	191,752.78
Health Insurance:980-266-183	3,511.71
Emergency Medical Fees:001-500-1712	651,194.15
Cash Performance Escrow:001-380-0701	790,108.96
Flex Spending:980490908	9,804.00
Merchant Fees:980070635	9,569.74
Sturdy Savings Bank:	
Dog License Account:9800620073	572.85
Dog License Account II:9800620099	8,965.59
Shade Tree Account:9800620107	1,642.99
POAA-FTA Account:9800620115	26,158.62
Total	49,583,450.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

New Jersey Artbitrage Rebate Program	
Investment ARM	0.02
Acct #132	1,835.54
Acct #134	-
Acct #138	-
Acct #144	4,035.52
Acct #146	63,481.96
Acct #148	1,095,170.26
Acct #150	2,008.30
Acct #152	830,657.95
Acct #154	1,729.81
Acct #156	427,274.39
Acct #158	7,743,306.69
Acct #160	13,003,756.12
State of New Jersey	
Cash Management:171-00068535	161,672.49
MBIA	-
Santander: Investment:9551002075	22,729.50
Parke Bank: Investment	3,057,401.46
Total	75,998,510.06

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellations	Balance Dec. 31, 2016
Clean Communities	-	109,075.74	109,075.74				-
Recycling Tonnage	-	27,463.59	27,463.59				-
Recycling Bonus Grant	-	10,470.50	10,470.00				0.50
NJ Council of the Arts:POPS	15,000.00						15,000.00
NJ DCA Historic Preservation Grant	414,222.91						414,222.91
NJ State Police- Emergency Management	-						-
NJ Sustainable Land Use Planning Grant	-						-
NJDHTS - Pedestrian Safety Grant	4,717.75						4,717.75
NJDOT - Year 2012: Simpson Avenue	180,000.00						180,000.00
NJDOT - Year 2014: Bay to West ; 31st - 33rd	172,000.00						172,000.00
NJDOT - Year 2016: 16th St, Pleasure to West	-	175,000.00	131,250.00				43,750.00
NJ Historic Trust Sandy Relief - City Hall	230,000.00						230,000.00
NJ Historic Trust Sandy Relief - Life Saving Station	107,943.45		22,814.31				85,129.14
NJ Historic Trust Sandy Relief - Transportation Center	501,000.00						501,000.00
ANJEC 2015 Open Space Stewardship Project	500.00		500.00				-
Community Dev. Block Grant-DR:Prepare Area Plan for Ce	-	50,000.00					50,000.00
Community Dev. Block Grant-DR:Prepare Codes,Ordianaces	-	20,000.00					20,000.00
Community Dev. Block Grant-DR: Develop Design Standard	-	50,000.00					50,000.00
Community Dev. Block Grant-DR:Develop Floodplain Mgmt	-	50,000.00					50,000.00
Community Dev. Block Grant-DR:Permit Application Pro	-	25,000.00					25,000.00
Totals	1,625,384.11	517,009.83	301,573.64	-	-	-	1,840,820.30

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellation	Balance Dec. 31, 2016
Community Dev. Block Grant	529,582.00		91,341.41				438,240.59
City HallStabelization Re-Point Bricks	-	200,000.00					200,000.00
Body Armor/Bulletproof Vest	-	5,151.52	5,151.52				-
Body Worn Camera Assistance Program	-	9,500.00	9,500.00				-
NJ Dept of State: Cooperative Marketing Grant	0.50						0.50
FAA Airport Layout Plan 3-34-0029-14-09	4,512.00						4,512.00
Aiport Obstruction Removal	-	69,480.00					69,480.00
Green Streets -Biowales	1,000.00		1,000.00				-
NJDHTS - 2013 Drive Sober or Get Pulled Over	1,336.23						1,336.23
NJDHTS - 2013 Drive Sober or Get Pulled Over Holiday Crac	1,532.30						1,532.30
NJDHTS - 2014 Distracted Driving Crackdown	2,613.15						2,613.15
NJDHTS - 2014 Drive Sober Crackdown Labor Day	1,309.85						1,309.85
NJDHTS - 2015 Pedestrian Education & Enforcement	919.00						919.00
NJDHTS - 2014 Drive Sober Holiday Crackdown	2,017.50						2,017.50
NJDHTS - 2015 Drive Sober Holiday Crackdown	-	5,000.00					5,000.00
DWI Funds	-						-
US Homeland Security, Port Security Grant	8,107.76						8,107.76
NJ 2014 Post Sandy Grant	26,500.00						26,500.00
NJ 2015 Post Sandy Grant	8,982.50		8,982.50				-
NJ Sustainable Jersey 2014	-						-
NJ 2015 Recreation Opportunity (ROID)	16,997.00		3,337.81				13,659.19
Totals	2,230,793.90	806,141.35	420,886.88	-	-	-	2,616,048.37

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Cancellations		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
NJ Alcohol & Rehabilitation Grant	90.91							90.91
Community Development Block Grant	529,939.09				522,339.09			7,600.00
CDBG-DR: Prepare Area Plan for Central Busin			50,000.00		50,000.00			-
CDBG-DR: Prepare Codes,Ordinances,Standard			20,000.00		20,000.00			-
CDBG-DR: Develop Design Standards Flood Re			50,000.00		50,000.00			-
CDBG-DR: Develop Floodplain Mgmt & Comm			50,000.00		50,000.00			-
CDBG-DR: Permit & App Process Qualilty Imprv			25,000.00		25,000.00			-
NJ Municipal Alliance	(0.00)	3,658.80			3,658.80			(0.00)
NJ Body Armor Replacement Fund	3,454.79		5,151.52		8,606.31			0.00
NJ Clean Communities	60,201.58		109,075.74		117,123.89			52,153.43
NJ Council of Arts:POPS	15,000.00							15,000.00
NJ DOT Simpson Avenue 2012	180,000.00							180,000.00
NJ DOT Bay to West: 31st - 33rd	172,000.00							172,000.00
NJ DOT 16 Street, Pleasure to West	-	175,000.00			175,000.00			-
NJ State Police - OEM	20,020.64				6,946.93			13,073.71
NJDHTS DWI	2,255.93	9,909.10			3,303.77			8,861.26
NJ - Recycling Tonage Grant	6,719.97	27,463.59			33,061.74			1,121.82
ANJEC Sustainable Land Use Planning Project	25.00							25.00
ANJEC 2015 Open Space Stewardship Project	525.00				525.00			-
NJAW Green Streets - Biowales	-				-			-
NJ Historic Trust Sandy Relief - City Hall	-							-
NJ Historic Trust Sandy Relief - Life Saving Stat	143,031.00							143,031.00
NJ Historic Trust Sandy Relief - Transportation	469,000.00				469,000.00			-
United States Tennis Association	20,000.00							20,000.00
Ocean City Pedestrian Safety Grant 2012	910.68							910.68
Totals	1,623,174.59	216,031.49	309,227.26	-	1,534,565.53	-	-	613,867.81

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Cancellations		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
FAA Airport Layout Plan 3-34-0029-14-09	4,750.00							4,750.00
FAA JAG Edward Bryne Memorial	507.54							507.54
NJ DCA Cooperative Marketing Grant	17,021.16							17,021.16
NJ DCA Historic Preservation	387,206.90				387,206.90			-
Ocean City Free Public Library - Police Grant	0.57							0.57
Sustainable Jersey 2012	0.10							0.10
US Homeland Security - Port Security Grant	8,107.76							8,107.76
2014 Pedestrian Grant	616.01							616.01
NJ 2014 Post Sandy Planning Grant	18,432.50							18,432.50
NJ 2015 Post Sandy Planning Grant	27,000.00							27,000.00
NJHTS: 2013 Drive Sober Holiday Crackdown	4,400.00							4,400.00
NJHTS: 2013 Distracted Driving Crackdown	1,064.65							1,064.65
NJDHTS - 2014 Drive Sober Holiday Crackdown	2,611.20							2,611.20
NJDHTS - 2015 Pedestrian Ed & Enforcement	1,772.85							1,772.85
NJDHTS - 2014 Drive Sober Holiday Crackdown	2,141.90							2,141.90
NJDHTS - 2015 Drive Sober Holiday Crackdown	-	5,000.00						5,000.00
NJ Sustainable Jersey 2014	-							-
NJ 2015 Recreation Opportunity (ROID)	24,000.00				3,352.69			20,647.31
City Hall Stablization/Re-point Bricks		200,000.00						200,000.00
Recycling Cans - 2015 Bonus Grant		20,941.00			20,941.00			-
Body Worn Camera Assistance Program			9,500.00					9,500.00
Airport Obstruction Removal			92,725.00					92,725.00
Totals	2,122,807.73	441,972.49	411,452.26	-	1,946,066.12	-	-	1,030,166.36

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received	Cancellations		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Municipal Alliance Program	-							-
	-							-
Body Armor	-	-						-
Recycling Tonnage Grant	-	-						-
Drunk Driving Enforcement	9,909.10	9,909.10			-			-
NJSP Emergency Management	-				7,000.00			7,000.00
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
Totals	9,909.10	9,909.10	-	-	7,000.00	-	-	7,000.00

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxxxxx	12,278,420.50
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	24,788,727.00
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid		24,672,784.00	xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	12,394,363.50	xxxxxxxxxx
		37,067,147.50	37,067,147.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

N/A

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxxxxxx	
2016 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance December 31, 2016	85046-00		xxxxxxxxxx
		-	-

N/A

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00		xxxxxxxxxx
# Must include unpaid requisitions.		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	220,631.07
2016 Levy:		xxxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxxx	25,726,741.66
County Library	80003-04	xxxxxxxxxxx	
County Health		xxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxx	1,182,794.63
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	184,608.13
Paid		27,130,167.36	xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
County Taxes		-	xxxxxxxxxx
Due County for Added and Omitted Taxes		184,608.13	xxxxxxxxxx
		27,314,775.49	27,314,775.49

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2016		80003-06	xxxxxxxxxxx	-
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00		xxxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxx	xxxxxxxxxx
Special Improvement District		183,447.94	xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
Total 2016 Levy		80003-07	xxxxxxxxxxx	183,447.94
Paid		80003-08	183,447.94	xxxxxxxxxx
Balance December 31, 2016		80003-09	-	xxxxxxxxxx
			183,447.94	183,447.94

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxxxx	-
State Library Aid Received in 2016	80004-02	xxxxxxxxxxx	5,091.00
Expended	80004-09	5,091.00	xxxxxxxxxx
Balance December 31, 2016	80004-10	-	
		5,091.00	5,091.00

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	3,650,000.00	3,650,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		18,793,519.19	19,188,047.55	394,528.36
Added by N.J.S. 40A:4-87 (List on 17a)		388,207.26	388,207.26	-
Total Miscellaneous Revenue Anticipated	80103-	19,181,726.45	19,576,254.81	394,528.36
Receipts from Delinquent Taxes	80104-	750,000.00	695,058.98	(54,941.02)
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	51,887,772.34	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	51,887,772.34	52,936,914.73	1,049,142.39
		75,469,498.79	76,858,228.52	1,388,729.73

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	103,853,234.09
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	24,788,727.00	xxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxx
County Taxes	80111-00	26,909,536.29	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	184,608.13	xxxxxxxxx
Special District Taxes	80113-00	183,447.94	xxxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	1,150,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	52,936,914.73	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	-	xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		105,003,234.09	105,003,234.09

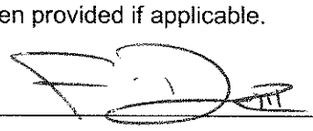
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Airport Obstruction Removal	69,480.00	69,480.00	-
Body Armor/Bullet Proof Vest Program	5,151.52	5,151.52	-
Body Worn Camera Assistance Program	9,500.00	9,500.00	-
Clean Communties	109,075.74	109,075.74	-
Community Dev Block Grant - DR: Prepare Area Plan	50,000.00	50,000.00	-
Community Dev Block Grant - DR: Prepare Codes,Ord	20,000.00	20,000.00	-
Community Dev Block Grant - DR: Develop Design	50,000.00	50,000.00	-
Community Dev Block Grant - DR:Develop Floodplain	50,000.00	50,000.00	-
Community Dev Block Grant - DR:Permit & App Fee	25,000.00	25,000.00	-
			-
			-
			-
			-
			-
Total (Sheet 17)	388,207.26	388,207.26	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	75,081,291.53
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	388,207.26
Appropriated for 2016 (Budget Statement Item 9)		80012-03	75,469,498.79
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)		80012-04	250,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	75,719,498.79
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	75,719,498.79
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	73,754,570.43	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,150,000.00	
Reserved	80012-10	812,114.96	
Total Expenditures		80012-11	75,716,685.39
Unexpended Balances Canceled (see footnote)		80012-12	2,813.40

FOOTNOTE - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

N/A

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	394,528.36
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	1,049,142.39
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxx	2,813.40
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	424,316.94
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Cancellation of Reserve to Pay Tax Appeals		xxxxxxxxx	100,000.00
Unexpended Balances of 2015 Appropriations Reserves	80013-05	xxxxxxxxx	1,096,956.25
Tax adjustment due to bankruptcy	80013-06	xxxxxxxxx	-
Cancellation of Grants		xxxxxxxxx	-
Prior Year Vets & Senior Citizens Disallowed		xxxxxxxxx	
Cancellation of Checks & Accounts Payable Balances		xxxxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2016	80013-07	12,278,420.50	xxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxx	12,394,363.50
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10	54,941.02	xxxxxxxxx
			xxxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2016	80013-12	-	xxxxxxxxx
			xxxxxxxxx
Prior Year Vets & Senior Citizens Disallowed		-	xxxxxxxxx
Refund of Prior Year Revenue		-	xxxxxxxxx
Reissue of Prior Year Canceled Payroll Checks		-	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,128,759.32	xxxxxxxxx
		15,462,120.84	15,462,120.84

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Storage & Towing Fees	17,690.41
200 Foot Information	2,340.00
City Clerk	286.99
Reimbursements from OC Free Library	59,701.65
Public Defender	4,650.00
American Recycling	4,078.10
Bench Donations	42,250.00
Binocular Fees	755.17
Tax Collector	6,063.90
Reimbursements from Upper Twp- EMS	4,960.00
Wilhelm Trust	10,800.00
Trademarks Fees	725.00
Plans & Specs	3,885.00
PILOT: United Methodist Homes	78,030.00
Returned Check Fees	20.00
Sidewalk Café Permits	1,200.00
Escrow Related - Tax Map Change Fees	999.44
Various Refunds & Reimbursements	6,562.16
FEMA Reimbursements	78,585.16
Other Rebates	32,196.11
Various Rental, Licenses & Leases (AT&T Antenna)	12,212.90
Fire Reports	5.00
DMV Inspection Fines	7,987.31
Restitution - Various	4,846.00
Reimbursement for Services - Margate	12,000.00
Unclaimed Funds	14,290.94
MRNA: Misc	2,195.70
Coastal Zone Mangement Program Reimbursement	15,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	424,316.94

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxx	6,902,883.11
2.		xxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxx	3,128,759.32
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	3,650,000.00	xxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2016	80014-05	6,381,642.43	xxxxxxxxx
		10,031,642.43	10,031,642.43

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	10,798,725.51
Investments		80014-07	
Sub Total			10,798,725.51
Deduct Cash Liabilities Marked with "C" on Trial Balance *reduced for note		80014-08	4,667,083.08
Cash Surplus		80014-09	6,131,642.43
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	250,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	250,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	6,381,642.43

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00 $	103,086,440.47
	or			
	~~(Abstract of Ratables)~~		82113-00 $	
2.	Amount of Levy Special District Taxes		82102-00 $	183,447.94
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 $	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 $	1,373,917.65
5a.	Subtotal 2016 Levy	$ 104,643,806.06		
5b.	Reductions due to tax appeals **	$ -		
5c.	Total 2016 Tax Levy		82106-00 $	104,643,806.06
6.	Transferred to Tax Title Liens		82107-00 $	
7.	Transferred to Foreclosed Property		82108-00 $	
8.	Remitted, Abated or Canceled		82108-00 $	115,476.95
9.	Discount Allowed		82108-00 $	

10.	Collected in Cash: In 2015 *	82121-00 $	2,460,227.70	
	In 2016 *	82122-00 $	101,267,506.39	
	R.E.A.P. Revenue	$	-	
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00 $	125,500.00	
	Total To Line 14	82111-00 $	103,853,234.09	
11.	Total Credits			$ 103,968,711.04
12.	Amount Outstanding December 31, 2016		82120-00 $	675,095.02

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is **99.24%** (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 103,853,234.09
Reserve for Tax Appeals Pending State Division of Tax Appeals	$ -
To Current Taxes Realized in Cash (Sheet 17)	$ 103,853,234.09

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
Net Cash Collected	$ _____
Line 5c (sheet 22) Total 2016 Tax Levy	$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	$ _____
Line 5c (sheet 22) Total 2016 Tax Levy	$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	466.51	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	-
2. Sr. Citizens Deductions Per Tax Billings	9,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	114,500.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	-	xxxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector 2015 Taxes	-	
6. Veterans Deductions Allowed By Tax Collector	1,750.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	-
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxx	1,250.00
9. Received in Cash from State	xxxxxxxxx	126,245.00
10. Veterans Deductions Disallowed By Tax Collector		500.00
11. Veterans Deductions Allowed By Tax Collector: 2015		750.00
12. Balance December 31, 2016	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	2,278.49	xxxxxxxxx
	128,745.00	128,745.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	9,750.00
Line 3	114,500.00
Line 4	1,750.00
Sub - Total	126,000.00
Less: Line 7	500.00
To Item 10, Sheet 22	125,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxx	100,000.00
Taxes Pending Appeals	100,000.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Taxes Contested: Bankruptcy: Item 14 Sheet 22			
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		100,000.00	xxxxxxxxx
Balance December 31, 2016		-	xxxxxxxxx
Taxes Pending Appeals*	-	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		100,000.00	100,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

T-8141
License #

2/9/17
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2017	YEAR 2016
1.	Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	73,931,291.53	xxxxxxxxx
2.	Local District School Tax - Actual	80016-		24,788,727.00
	Estimate **	80017-	25,000,000.00	xxxxxxxxx
3.	Regional School District Tax - Actual	80025-		
	Estimate *	80026-		xxxxxxxxx
4.	Regional High School Tax - School Budget Actual	80018-		
	Estimate *	80019-		xxxxxxxxx
5.	County Tax Actual	80020-		27,094,144.42
	Estimate *	80021-	27,000,000.00	xxxxxxxxx
6.	Special District Taxes Actual	80022-		183,447.94
	Estimate *	80023-	185,000.00	xxxxxxxxx
7.	Municipal Open Space Tax Actual	80027-		
	Estimate *	80028-		xxxxxxxxx
8.	Total General Appropriations & Other Taxes	80024-01	126,116,291.53	
9.	Less:Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	23,193,519.19	
10.	Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	102,922,772.34	
11.	Amount of Item 10 Divided by **98.90%** Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	104,072,772.34	

Analysis of Item 11:

Local District School Tax (Amount Shown on Line 2 Above)	25,000,000.00
Regional School District Tax (Amount Shown on Line 3 Above)	-
Regional High School Tax (Amount Shown on Line 4 Above)	-
County Tax (Amount Shown on Line 5 Above)	27,000,000.00
Special District Tax (Amount Shown on Line 6 Above)	185,000.00
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-
Tax in Local Municipal Budget	51,887,772.34
Total Amount (see Line 11)	104,072,772.34

* May not be stated in an amount less than "actual" Tax of year 2016.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	1,150,000.00
	Computation of "Tax in Local Municipal Budget"		
	Item 1 - Total General Appropriations		73,931,291.53
	Item 12 - Appropriation: Reserve for Uncollected Taxes		1,150,000.00
	Sub - Total		75,081,291.53
	Less: Item 9 - Total Anticipated Revenues		23,193,519.19
	Amount to be Raised by Taxation in Municipal Budget	80024-07	51,887,772.34

anticipated revenues (Item9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* $ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) $ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____
4. Cash Required $ _____
5. Total Required at _____ % (items 4 + 6) $ _____
6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance January 1, 2016				692,805.70	xxxxxxxxx
A. Taxes	83102-00	691,033.10		xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83103-00	1,772.60		xxxxxxxxx	xxxxxxxxx
2. Canceled:				xxxxxxxxx	xxxxxxxxx
A. Taxes			83105-00	xxxxxxxxx	-
B. Tax Title Liens			83106-00	xxxxxxxxx	342.67
3. Transferred to Foreclosed Tax Title Liens:				xxxxxxxxx	xxxxxxxxx
A. Taxes			83108-00	xxxxxxxxx	
B. Tax Title Liens			83109-00	xxxxxxxxx	
4. Added Taxes			83110-00	4,031.10	xxxxxxxxx
5. Added Tax Title Liens			83111-00		xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;				xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens			83104-00	xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes			83107-00	(1) -	xxxxxxxxx
7. Balance Before Cash Payments				xxxxxxxxx	696,494.13
8. Totals				696,836.80	696,836.80
9. Balance Brought Down				696,494.13	xxxxxxxxx
10. Collected:				xxxxxxxxx	695,058.98
A. Taxes	83116-00	695,058.98		xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00	-		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2016 Tax Sale			83118-00		xxxxxxxxx
12. 2016 Taxes Transferred to Liens			83119-00	-	xxxxxxxxx
13. 2016 Taxes			83123-00	675,095.02	xxxxxxxxx
14. Balance December 31, 2016				xxxxxxxxx	676,530.17
A. Taxes	83121-00	675,100.24		xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	1,429.93		xxxxxxxxx	xxxxxxxxx
15. Totals				1,371,589.15	1,371,589.15

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **99.79%**

17. Item No. 14 multiplied by percentage shown above is **675,136.16** and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	262,576.00	xxxxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxx
5A.	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxxx
9. Cash *	84109-00	xxxxxxxxx	
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxxxx	262,576.00
		262,576.00	262,576.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17. Collected*	84117-00	xxxxxxxxx	
18.	84118-00	xxxxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxxxx	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22. Collected*	84122-00	xxxxxxxxx	
23.	84123-00	xxxxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxxxx	
		-	-

Analysis of Sale of Property: $ _____

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	$ 50,000.00	$ 50,000.00	$ 250,000.00	$ 250,000.00
2.	Emergency Authorization - Schools	$	$	$	$
3.		$	$	$	$ -
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled By Resolution	
12/13/2012	Recovery Expenses from Superstorm Sandy	3,625,000.00	-	450,000.00	450,000.00	-	-
							-
Totals				450,000.00	450,000.00	-	-
				80025-00	80026-00		

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled By Resolution	
	Totals			-	-	-	-
				80027-00	80028-00		

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxx	50,520,000.00	
Issued	80033-02	xxxxxxxxx	38,800,000.00	
Paid	80033-03	8,745,000.00	xxxxxxxxx	
Outstanding, December 31, 2016	80033-04	80,575,000.00	xxxxxxxxx	
		89,320,000.00	89,320,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	$ 9,640,000.00
2017 Interest on Bonds*		80033-06	$ 2,365,418.06	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2016	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding, December 31, 2016	80033-10	-	xxxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	$
2017 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 2,365,418.06

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
2016 General Improvement Bonds	2,100,000.00	38,800,000.00	11/15/2016	Various
Total	2,100,000.00	38,800,000.00		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(~~COUNTY~~) (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxx	491,062.52	
Issued	80033-02	xxxxxxxxx	-	
Paid	80033-03	29,032.24	xxxxxxxxx	
Refunded				
Outstanding, December 31, 2016	80033-04	462,030.28	xxxxxxxxx	
		491,062.52	491,062.52	
2017 Loan Maturities			80033-05	$ 29,615.77
2017 Interest on Loans			80033-06	$ 9,093.27
Total 2017 Debt Service for Green Trust Loan			80033-13	$ 38,709.04

_____ LOAN

Outstanding January 1, 2016	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding, December 31, 2016	80033-10	-	xxxxxxxxx	
		-	-	
2017 Loan Maturities			80033-11	$
2017 Interest on Loans			80033-12	$
Total 2017 Debt Service for _____ Loan			80033-13	$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		-		
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding, December 31, 2016	80034-03	-	xxxxxxxxx	
		-	-	
2017 Bond Maturities - Term Bonds	80034-04		$	
2017 Interest on Bonds*	80034-05		$	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2016	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2016	80034-09	-	xxxxxxxxx	
		-	-	
2017 Interest on Bonds*	80034-10		$	
2017 Bond Maturities - Serial Bonds	80034-11			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	-			
Total 80035-	-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding Dec. 31, 2016	2017 Interest Requirement
1.	Emergency Notes	80036-	$	$
2.	Special Emergency Notes	80037-	$	$
3.	Tax Anticipation Notes	80038-	$	$
4.	Interest on Unpaid State & County Taxes	80039-	$	$
5.			$	$
6.			$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
							For Princpal*	For Interest **	
1	BAN 2016- 1	9,550,000.00	6/21/2013	2,600,000.00	1/6/2017	1.50%	**	21,666.67	1/6/2017
1	BAN 2016- 1	13,500,000.00	6/19/2014	13,500,000.00	1/6/2017	1.50%	**	112,500.00	1/6/2017
1	BAN 2016- 1	10,950,000.00	6/18/2015	10,950,000.00	1/6/2017	1.50%		91,250.00	1/6/2017
1	BAN 2016- 1	4,000,000.00	6/16/2016	4,000,000.00	1/6/2017	1.50%		33,333.33	1/6/2017
2	BAN 2016- 2	15,000,000.00	6/16/2016	15,000,000.00	6/15/2017	2.00%		300,000.00	6/15/2017
3	BAN 2016- 3	13,000,000.00	12/1/2016	13,000,000.00	11/30/2017	2.50%		325,000.00	11/30/2017
4	BAN 2016- 4	2,600,000.00	12/3/2014	2,600,000.00	11/30/2017	1.24%		32,093.40	11/30/2017
			**Permanent funding occurred in 2016, advance refunding with note due in Jan 2017						
	Page Total	68,600,000.00		61,650,000.00			-	915,843.40	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Princpal	For Interest **	
Page Total			-			-	-	
Total			61,650,000.00			-	915,843.40	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33A

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Princpal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

80051-01 80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Prinicpal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2016		2016 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2016	
		Funded	Unfunded					Funded	Unfunded
08-03	Community Center Expansion	-	-					-	-
09-32	Various Improvements	-	-					-	-
10-13	Land Acquisition - Lifesaving Station	5,607.94	-			3,545.00		2,062.94	-
10-16	Various Improvements	-	-		130,000.00	130,000.00		-	-
10-27	Beach Repairs - Geotubes	-	-					-	-
10-29	Various Improvements		-		3,495.00	3,495.00			-
11-06	Various Improvements	28,001.86	-			28,001.86		-	-
11-07	CIF Ordinance	49.27	0.00			49.27		-	0.00
11-15	Land Acquisition - 8th Street Parking I	21,522.74	-			8,468.74		13,054.00	-
11-25	Various Improvements	119,525.04	0.00		21,622.38	132,023.62		9,123.80	0.00
12-02	Various Improvements		62,600.01		59,475.47	122,075.48		-	0.00
12-08	Various Improvements	80,351.95	-		680.74	680.74		80,351.95	-
12-09	Capital Ordinance - Coah Funds	5,216.08	-			5,216.08		-	-
12-13	Beach Fill		-		1,056.00	1,056.00		-	-
12-15	Capital Ordinance - Bellevue Demo	8,355.85	-					8,355.85	-
12-21	Sandy Repairs	-	373,438.28		3,371.85	370,788.38		6,021.75	0.00
13-02	Sandy Repairs	54,337.49	1,025,500.00		112,484.13	1,177,102.39		15,219.23	0.00
	Page Total	322,968.22	1,461,538.29	-	332,185.57	1,982,502.56	-	134,189.52	0.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2016		2016 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2016	
		Funded	Unfunded					Funded	Unfunded
13-04	Various Improvements		396,096.99		403,681.46	790,889.66		-	8,888.79
13-20/16-22	Various Improvements		450,000.00		219,252.28	669,252.28		-	0.00
13-21	Capital Ordinance- CIF	19.10	(0.00)		186.00	205.10		-	(0.00)
14-05	Various Improvements		800,779.10		682,589.54	1,247,669.17		-	235,699.47
14-13	Various Improvements	-	2,813.45		10,812.25	9,815.95		-	3,809.75
14-14	Capital Ordinance- CIF	12,526.99	-		5,607.50	18,134.49		-	(0.00)
14-15	10th Street Marina		-		54,827.27	54,827.27		-	-
14-33	Various Improvements		1,087,265.74		182,726.21	1,228,344.81		-	41,647.14
14-35	*Refunding Bond Ordinance		20,000.00					-	20,000.00
14-42	Skateboard Park		-		431.31	431.31		-	-
15-04	Lagoon and Back Bay Dredge Program		-		3,260,570.28	3,251,210.28		9,360.00	-
15-09	Various Improvements		4,531,609.00		2,220,289.65	5,890,074.69		-	861,823.96
15-17	Various Improvements		954,321.19		1,227,048.99	1,840,484.92			340,885.26
15-29	Improvements of Various Sts & Alleys	105,000.00	1,995,000.00		-	2,077,735.00		-	22,265.00
16-01	Various Improvements	-	-	17,504,500.00	-	15,554,020.11		-	1,950,479.89
16-10	Land Acquisition - 19 W 9th Street	-	-	500,000.00	-	483,381.12		-	16,618.88
16-19	Various Improvements	-	-	18,965,000.00	-	1,387,975.11		-	17,577,024.89
	Page Total	117,546.09	10,237,885.47	36,969,500.00	8,268,022.74	34,504,451.27	-	9,360.00	21,079,143.03
	Grand Total	440,514.31	11,699,423.76	36,969,500.00	8,600,208.31	36,486,953.83	-	143,549.52	21,079,143.03

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxxx	361,012.53
Received from 2016 Budget Appropriation	80031-02	xxxxxxxxx	900,000.00
Appropriated by budget emergency in 2016		xxxxxxxxx	250,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	1,403,475.00	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	80031-05	107,537.53	xxxxxxxxx
		1,511,012.53	1,511,012.53

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxxx	-
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxx	
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	80030-05	-	xxxxxxxxx
		-	-

***The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-01 Various Improvements	17,504,500.00	16,629,275.00	875,225.00	875,225.00
16-10 Land Acquisition: 19 W 9th Street	500,000.00	475,000.00	25,000.00	25,000.00
16-19* Various Improvements	18,965,000.00	18,461,750.00	503,250.00	503,250.00
		-	-	-
			-	-
*Ord 16-19 included the anticipation of a FEMA grant which reduced the			-	-
required down payment			-	-
			-	-
Total 80032-00	36,969,500.00	35,566,025.00	1,403,475.00	1,403,475.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxx	1,312,169.54
Premium on Sale of BANS & Bonds		xxxxxxxxx	553,984.00
Funded Improvement Authorizations Refunded		xxxxxxxxx	-
			-
	80029-02	-	xxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	580,000.00	xxxxxxxxx
Balance December 31, 2016	80030-04	1,286,153.54	xxxxxxxxx
		1,866,153.54	1,866,153.54

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ _____

4. Amount of Interest on Bonds with a Covenant - 2017 Requirements $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was $ 104,643,806.06
2. Amount of Item 1 Collected in 2016 (*) $ 103,853,234.09
3. Seventy (70) percent of Item 1 $ 73,250,664.24

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2015 $ _____
2. 4% of 2015 Tax Levy for all purposes:
   Levy -- $ _____ = $ _____
3. Cash Deficit 2016 $ _____

   4% of 2016 Tax Levy for all purposes:
   Levy -- $ _____ = $ _____

E.

	Unpaid	2015	2016	Total
1.	State Taxes	$	$	$ -
2.	County Taxes	$	$ 184,608.13	$ 184,608.13
3.	Amounts due Special Districts	$	$	$ -
4.	Amount due School Districts for Local School Tax	$	$ -	$ -