

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>11,701</u>
NET VALUATION TAXABLE 2018	<u>\$11,692,444,386.00</u>
MUNICODE	<u>0508</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

\_\_\_\_\_ City \_\_\_\_\_ of \_\_\_\_\_ Ocean City \_\_\_\_\_ County of \_\_\_\_\_ Cape May \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Frank Donato III

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Frank Donato am the Chief Financial Officer, License #N-0651, of the City of Ocean City, County of Cape May and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Frank Donato</u>
Title	<u>CFO</u>
Address	<u>861 Asbury Avenue</u> <u>Ocean City, NJ 08226</u> <u>US</u>
Phone Number	<u>609-525-9350</u>
Email	<u>fdonato@ocnj.us</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Ocean City as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant

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Firm Name

---

Address

---

Phone Number

---

Email

Certified by me  
2/17/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Ocean City  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: 3/13/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Ocean City  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: 3/13/2019

21-6000952  
 Fed I.D. #  
Ocean City  
 Municipality  
Cape May  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$274,400.00</u>	<u>\$2,478,601.79</u>	<u>\$2,615,076.95</u>

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Frank Donato  
 Signature of Chief Financial Officer

5/10/2019  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Ocean City, County of Cape May during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature:	<u>Frank Donato</u>
Name:	<u>Frank Donato</u>
Title:	<u>CFO</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$11,826,040,300**

<u>Frank Donato III</u>
SIGNATURE OF TAX ASSESSOR
<u>Ocean City</u>
MUNICIPALITY
<u>Cape May</u>
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	12,143,675.89	
Sub Total Cash	12,143,675.89	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	877,977.07	
Tax Title Liens	3,984.88	
Property Acquired for Taxes	262,576.00	
Sub Total Receivables and Other Assets with Reserves	1,144,537.95	
Deferred Charges		
Total Assets	13,288,213.84	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	966,734.99	
Appropriation Reserves	1,519,214.94	
Accounts Payable	97.20	
Tax Overpayments	2,229.06	
Due to County for Added and Omitted Taxes	251,719.94	
Prepaid Taxes	3,433,585.35	
Payroll Payable	12,173.94	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	1,334.17	
Reserve for Health Insurance	1,108.96	
Reserve for Prepaid Revenues- Beach Fees	104,175.00	
Total Liabilities	6,292,373.55	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,144,537.95	
Fund Balance	5,851,302.34	
Total Liabilities, Reserves and Fund Balance	13,288,213.84	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	7,127.40	
Federal and State Grants Receivable	13,244,604.02	
Total Assets Federal and State Grant Fund	13,251,731.42	
<b>Liabilities</b>		
Reserve for Encumbrances	2,948,523.98	
Appropriated Reserves for Federal and State Grants	7,900,195.98	
Unappropriated Reserves for Federal and State Grants	3,011.46	
Interfund - Due From / To Capital	2,400,000.00	
Total Liabilities Federal and State Grant Fund	13,251,731.42	



**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	21,572,458.44	
Interfund Loan- Due from Grant	2,400,000.00	
<b>Deferred Charges</b>		
Deferred Charges to Future Taxation - Unfunded	87,638,300.00	
Deferred Charges to Future Taxation - Funded	61,217,203.46	
Total Deferred Charges	148,855,503.46	
Total Assets General Capital Fund	172,827,961.90	
<b>Liabilities</b>		
Reserve for Encumbrances	10,544,330.90	
Improvement Authorizations - Funded	210,060.55	
Improvement Authorizations - Unfunded	12,735,927.30	
General Capital Bonds	60,815,000.00	
Bond Anticipation Notes	81,840,000.00	
Loans Payable	402,203.46	
Capital Improvement Fund	1,210,087.53	
Reserve to Pay Debt Service	3,487,200.92	
Total Liabilities and Reserves	171,244,810.66	
<b>Fund Balance</b>		
Capital Surplus	1,583,151.24	
Total General Capital Liabilities	172,827,961.90	

**TRUST ASSESSMENT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

**OTHER TRUST FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	24,757.07	
Total Dog Trust Assets	24,757.07	
Animal Control Trust Liabilities		
Reserve - Dog Fund	24,757.07	
Total Dog Trust Reserves	24,757.07	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	7,116,075.73	
Total Other Trust Assets	7,116,075.73	
Other Trust Liabilities		
Total Miscellaneous Trust Reserves (31-287)	5,759,751.52	
Total Trust Escrow Reserves (31-286)	1,356,324.21	
Total Other Trust Reserves and Liabilities	7,116,075.73	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u>                    </u>
Assets	<hr/>	<hr/>
Liabilities and Reserves	<hr/>	<hr/>

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Planning & Zoning Escrow	\$228,015.25	\$356,687.08	\$250,945.26	\$333,757.07
Cash Performance	\$944,989.34	\$211,831.01	\$380,688.21	\$776,132.14
COAH	\$4,834,582.38	\$612,480.15	\$71,495.70	\$5,375,566.83
Fire Dedicated Penalties	\$2,586.92	\$10,806.36	\$10,547.26	\$2,846.02
Lifeguard Pension Fund	\$24,461.87	\$257,893.96	\$261,697.89	\$20,657.94
OC Tourism Development Fund	\$149,676.40	\$649,281.95	\$686,567.45	\$112,390.90
POAA-FTA	\$28,406.41	\$2,200.13	\$11.53	\$30,595.01
Recreation Trust	\$203,637.97	\$1,282,213.81	\$1,308,979.21	\$176,872.57
Shade Tree	\$2,250.56	\$3,151.42	\$2,509.32	\$2,892.66
Special Law Enforcement	\$24,151.87	\$32.93	\$6,525.34	\$17,659.46
TTL Redemption	\$454,797.67	\$428,322.95	\$636,685.62	\$246,435.00
Merchant Fees	\$14,541.18	\$157,758.00	\$152,029.05	\$20,270.13
Dog Account	\$21,052.26	\$34,504.13	\$30,799.32	\$24,757.07
<b>Totals</b>	<b>\$6,933,150.08</b>	<b>\$4,007,163.88</b>	<b>\$3,799,481.16</b>	<b>\$7,140,832.80</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General	853,285.20	21,777,522.34	1,058,349.10	21,572,458.44
Current	800,578.57	14,086,141.92	2,743,044.60	12,143,675.89
Federal and State Grant Fund	800,000.00	22.84	792,895.44	7,127.40
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License	0.00	24,757.07	0.00	24,757.07
Trust - Other	201.12	7,115,965.60	90.99	7,116,075.73
<b>Total</b>	<b>2,454,064.89</b>	<b>43,004,409.77</b>	<b>4,594,380.13</b>	<b>40,864,094.53</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Frank Donato III Title: Chief Financial Officer

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Planning & Zoning: Fees & Escrow- 15001142	333,756.17
Acct# 166 NJ ARM	2,141,734.55
Acct# 168 NJ ARM	13,632,611.38
Acct# 132 NJ ARM	
Acct# 144 NJ ARM	
Acct# 146 NJ ARM	51,059.24
Acct# 148 NJ ARM	25.21
Acct# 150 NJ ARM	
Acct# 152 NJ ARM	10,790.45
Acct# 156 NJ ARM	0.12
Acct# 158 NJ ARM	248.08
Acct# 160 NJ ARM	238,140.11
Acct# 162 NJ ARM	52,452.24
Acct# 164 NJ ARM	409,721.14
Capital Account: TD Bank 440-2467	5,240,739.80
Cash Management: SONJ 171-00068535	166,041.87
Cash Performance: Ocean First Bank: 001-380-0701	775,993.92
COAH: TD Bank 6228704	5,375,566.83
Dog License Account: Sturdy Bank 9800620073	3,551.66
Dog License II Account: Sturdy Bank 9800620099	21,205.41
Emergency Medical Fees: Ocean First Bank 002-500-1712	434,352.02
Fire Dedicated Penalties: TD Bank 7857991777	2,846.02
Flex Spending: Ocean First 980490908	7,618.06
General Fund Disbursements: TD Bank 440-3341	1,843,719.02
General Fund Receipts: TD Bank 440-3341	6,040,206.48
Grant Account: TD Bank 440-4182	22.84
Health Insurance: Ocean First Bank 980-266-183	247,422.79
Investment ARM: NJARM	0.02
Investment: Parke Bank	3,136,068.99
Investment: Santander 9551002075	22,824.36
Lifeguard Pension Fund: TD Bank 7857991942	20,657.94
Merchant Fees: Ocean First Bank 980070635	17,843.65
OC Tourism Development Fees: TD Bank 7857991957	112,390.90
Payroll Account: TD Bank 440-3325	1,542,292.64
Planning & Zoning Fees & Escrow: Ocean First Bank 001-500-1142	
POAA-FTA Account: Sturdy Bank 9800620115	30,533.01
Recreation Dedicated Trust: Ocean First Bank 001-500-1134	179,390.04
Shade Tree Account: Sturdy Bank 9800620107	2,892.66
Special Law Enforcement Account: TD Bank 58-010-8509	9,124.94
Special Law Enforcement II: TD Bank 7868703591	8,534.52
Special Payroll Account: TD Bank 440-3325	479,720.40
Tax Account: TD Bank 440-4182	165,875.29
Tax Premium Account: TD Bank 440-3309	246,435.00
<b>Total</b>	<b>43,004,409.77</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Clean Communities	0.00	88,657.98	88,657.98			0.00	
NJDOT - 2018 Municipal Aid Program	0.00	190,000.00	0.00			190,000.00	
NJDOT - Maritime Resources Dredging	0.00	4,454,540.24	0.00			4,454,540.24	
Body Armor/Bulletproof Vest		4,165.43	4,165.43			0.00	
FAA - Airport Lighting Obstruction Phase 1	0.00	71,631.00	0.00			71,631.00	
NJOEM - Cape May County Elevation Project	0.00	3,835,100.00	0.00			3,835,100.00	
NJ Clean Diesel Grant	0.00	49,500.00	49,500.00			0.00	
National Fish & Wildlife	0.00	2,630,000.00	0.00			2,630,000.00	
NJOHS&P - Secure the Shore: Physical Barrier	0.00	100,000.00	0.00			100,000.00	
Airport Obstruction Removal	46,151.04					46,151.04	
City Hall Stabilization Re-Point Bricks	200,000.00					200,000.00	
Community Development Block Grant	515,772.69	290,766.00	230,661.30			575,877.39	
Community Development Block Grant DR	211.00					211.00	
Community Development Block Grant DR	402.00					402.00	
NJ 2015 Recreation Opportunity (ROID)	13,659.19					13,659.19	
NJ 2017 Sustainable Jersey Grant	15,000.00		15,000.00			0.00	
NJ DCA Historic Trust	122,104.27					122,104.27	
NJDOT Dredging	1,219,935.03		535,038.14			684,896.89	
NJ Electric Vehicle Workplace Charging Station	5,000.00					5,000.00	
NJ Historic Trust Sandy Relief	143,031.00					143,031.00	
NJDOT - Year 2014 Bay to West; 31st-33rd	172,000.00					172,000.00	
<b>Total</b>	<b>2,453,266.22</b>	<b>11,714,360.65</b>	<b>923,022.85</b>	<b>0.00</b>	<b>0.00</b>	<b>13,244,604.02</b>	



**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Airport Obstruction Removal	40,132.38						40,132.38	
Body Worn Camera Assistance Program	662.00						662.00	
City Hall Stabilization/Re-point Bricks	200,000.00			200,000.00			0.00	
Community Development Block Grant DR	211.00						211.00	
Community Development Block Grant DR	402.00						402.00	
Community Development Block Grants	287,007.20		290,766.00	229,690.95			348,082.25	
FAA - Airport Lighting Obstruction Phase 1	0.00		79,591.00	79,591.00			0.00	
National Fish & Wildlife	0.00		2,630,000.00	2,305,795.00			324,205.00	
NJ 2014 Post Sandy Planning Grant	18,432.50						18,432.50	
NJ 2015 Recreation Opportunity (ROID)	20,647.31						20,647.31	
NJ 2017 Sustainable Jersey Grant	1,053.00			1,053.00			0.00	
NJ Alcohol & Rehabilitation Grant	90.91						90.91	
NJ Body Armor Replacement Fund	9,611.67		4,165.43	12,962.87			814.23	
NJ Clean Communities	82,894.61		88,657.98	91,908.04			79,644.55	
NJ Clean Diesel Grant	0.00		49,500.00	49,500.00			0.00	
NJ DOT 2017 Dredge Material Management Grant	670,549.15			670,549.15			0.00	
NJ Electric Vehicle Workplace Charging Station	1,000.00			1,000.00			0.00	
NJ Historic Trust Relief	110,260.00			110,260.00			0.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
NJ Historic Trust Sandy Relief	16,541.00						16,541.00	
NJ Municipal Alliance	3,658.80	3,658.80	0.00	7,317.60			0.00	
NJ Recycling Tonnage	23,498.76	25,999.38		25,550.15			23,947.99	
NJ State Police - Emergency Management	20,073.71			5,415.98			14,657.73	
NJ/OEM Cape May Cnty Elevation Program	0.00		3,835,100.00	274,400.00			3,560,700.00	
NJDHTS DWI	4,282.45	5,287.44	0.00	3,085.00			6,484.89	
NJDOT - 2018 Municipal Aid Program	0.00	190,000.00		0.00			190,000.00	
NJDOT - Maritime Resources Dredging	0.00		4,454,540.24	1,300,000.00			3,154,540.24	
NJOHS&P - Secure the Shore: Physical Barrier	0.00		100,000.00	0.00			100,000.00	
<b>Total</b>	<b>1,511,008.45</b>	<b>224,945.62</b>	<b>11,532,320.65</b>	<b>5,368,078.74</b>	<b>0.00</b>	<b>0.00</b>	<b>7,900,195.98</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement	5,287.44	5,287.44		3,011.46			3,011.46	
Recycling Tonnage Grant	25,999.38	25,999.38					0.00	
<b>Total</b>	<b>31,286.82</b>	<b>31,286.82</b>	<b>0.00</b>	<b>3,011.46</b>	<b>0.00</b>	<b>0.00</b>	<b>3,011.46</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	12,567,827.50
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	25,253,453.00
Paid	25,194,554.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	12,626,726.50	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	37,821,280.50	37,821,280.50

Amount Deferred during year 58,899.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	232,759.33
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	27,703,775.80
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	1,236,429.85
Due County for Added and Omitted Taxes	xxxxxxxxxx	251,719.94
Paid	29,172,964.98	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	251,719.94	xxxxxxxxxx
	29,424,684.92	29,424,684.92

Paid for Regular County Levies	28,940,205.65	
Paid for Added and Omitted Taxes	232,759.33	

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Business & Neighborhood Development	xxxxxxxxxx	183,278.00
Total 2018 Levy	xxxxxxxxxx	183,278.00
Paid	183,278.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	183,278.00	183,278.00

Footnote: Please state the number of districts in each instance.



## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	3,000,000.00	3,000,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	17,390,167.82	17,669,096.06	278,928.24
Added by N.J.S.A. 40A:4-87	11,524,360.65	11,524,360.65	0.00
Total Miscellaneous Revenue Anticipated	28,914,528.47	29,193,456.71	278,928.24
Receipts from Delinquent Taxes	665,000.00	645,152.78	-19,847.22
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	53,661,414.66	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	0.00	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	4,062,238.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	57,723,652.66	58,780,460.03	1,056,807.37
	90,303,181.13	91,619,069.52	1,315,888.39

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	112,259,116.62
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	25,253,453.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	28,940,205.65	xxxxxxxxxx
Due County for Added and Omitted Taxes	251,719.94	xxxxxxxxxx
Special District Taxes	183,278.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,150,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	58,780,460.03	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	113,409,116.62	113,409,116.62

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
NJDOT - Maritime Resources Dredging	4,454,540.24	4,454,540.24	0.00
NJOHS & P - Secure the Shore	100,000.00	100,000.00	0.00
Body Armor/Bullet Proof Vests	4,165.43	4,165.43	0.00
CDBG- 2018-2019	290,766.00	290,766.00	0.00
FEMA/NJ OEM - Cape May Cnty Elevation Project	3,835,100.00	3,835,100.00	0.00
Clean Communities	88,657.98	88,657.98	0.00
SONJ - Clean Diesel Grant	49,500.00	49,500.00	0.00
NFWF - Shoreline Protection	2,630,000.00	2,630,000.00	0.00
FAA - Airport Lighting Obstruction Phase I	71,631.00	71,631.00	0.00
<b>TOTAL</b>	<b>11,524,360.65</b>	<b>11,524,360.65</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Frank Donato III \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	78,778,820.48
2018 Budget - Added by N.J.S.A. 40A:4-87	11,524,360.65
Appropriated for 2018 (Budget Statement Item 9)	90,303,181.13
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	0.00
Total General Appropriations (Budget Statement Item 9)	90,303,181.13
Add: Overexpenditures (see footnote)	0.00
<b>Total Appropriations and Overexpenditures</b>	<b>90,303,181.13</b>
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	87,633,349.52
Paid or Charged - Reserve for Uncollected Taxes	1,150,000.00
Reserved	1,519,214.94
<b>Total Expenditures</b>	<b>90,302,564.46</b>
Unexpended Balances Cancelled (see footnote)	616.67

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Emergency Appropriation - Sandy		
Cancellation of Escrow		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		12,626,726.50
Deferred School Tax Revenue: Balance January 1, CY	12,567,827.50	
Deficit in Anticipated Revenues: Delinquent Tax Collections	19,847.22	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		278,928.24
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,056,807.37
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		404,972.34
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		616.67
Unexpended Balances of PY Appropriation Reserves (Credit)		1,240,849.10
Surplus Balance	3,021,225.50	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	15,608,900.22	15,608,900.22

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
NJ Transit Receipts	13,352.83
200 Foot Info	2,832.25
American Recycling Refunds	10,065.05
Bench Donations	27,650.00
Binocular Fees	510.91
Boardwalk Entertainers	4,000.00
City Clerk	215.50
DMV Inspection Fines	689.50
FEMA Reimbursements	4,685.40
Grant Share - Avalon; HMGD OC Cost	12,490.96
Miscellaneous	479.92
Plans & Specs Fees	1,442.50
Bay Dredging Receipts	13,400.00
Cafe	1,200.00
Public Defender	2,350.00
Rebates	24,640.39
Reimbursement of Services	2,450.00
Reimbursement of Services - POPS	11,219.67
Reimbursements from Ocean City Free Library	68,920.90
Rental, Licenses & Leases (AT&T Antenna)	20,064.82
Returned Check Fees	155.00
Sr & Vets 2% Admin	2,173.39
Storage & Towing Fees	18,165.00
Tax Collector	5,271.34
Tax Map Changes Fees	2,500.00
Trademark Fees	1,100.00
Unclaimed Funds	5,329.56
United Methodist Homes - PILOT	81,180.00
Various Refunds & Reimbursements	56,235.45
Vending Machines	2,002.00
Wilhelm Trust	8,200.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$404,972.34</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		5,830,076.84
Cancellation of Emergency Appropriation- Sandy		
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services	3,000,000.00	
Excess Resulting from CY Operations		3,021,225.50
Balance December 31, 2018	5,851,302.34	xxxxxxxxxx
	8,851,302.34	8,851,302.34

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		12,143,675.89
Investments		
Sub-Total		12,143,675.89
Deduct Cash Liabilities Marked with “C” on Trial Balance		2,751,275.18
Cash Surplus		9,392,400.71
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		9,392,400.71

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	<u>\$111,358,125.01</u>
		<u>\$</u>
2.	Amount of Levy Special District Taxes	<u>\$183,277.94</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	<u>\$</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	<u>\$1,647,843.30</u>
5a.	Subtotal 2018 Levy	<u>\$113,189,246.25</u>
5b.	Reductions due to tax appeals **	<u>\$39,559.89</u>
5c.	Total 2018 Tax Levy	<u>\$113,149,686.36</u>
6.	Transferred to Tax Title Liens	<u>\$646.37</u>
7.	Transferred to Foreclosed Property	<u>\$0.00</u>
8.	Remitted, Abated or Canceled	<u>\$19,262.20</u>
9.	Discount Allowed	<u>\$0.00</u>
10.	Collected in Cash: In 2017	<u>\$11,831,164.80</u>
	In 2018*	<u>\$100,320,502.50</u>
	Homestead Benefit Revenue	<u>\$0.00</u>
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	<u>\$107,449.32</u>
	Total to Line 14	<u>\$112,259,116.62</u>
11.	Total Credits	<u>\$112,279,025.19</u>
12.	Amount Outstanding December 31, 2018	<u>\$870,661.17</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>99.2129</u>

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>\$112,259,116.62</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>\$</u>
	To Current Taxes Realized in Cash	<u>\$112,259,116.62</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$113,149,686.36, and Item 10 shows \$112,259,116.62, the percentage represented by the cash collections would be \$112,259,116.62 / \$113,149,686.36 or 99.2129. The correct percentage to be shown as Item 13 is 99.2129%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)		
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		85.86
11	Veterans Deductions Disallowed By Tax Collector: PY (Credit)		1,750.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	6,500.00	
3	Veterans Deductions Per Tax Billings (Debit)	100,500.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,250.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		800.68
8	Sr. Citizens Deductions Disallowed By Tax Collector - Prior Years (Credit)		1,278.08
9	Received in Cash from State (Credit)		105,669.55
	Balance December 31, 2018	1,334.17	
		109,584.17	109,584.17

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	6,500.00
Line 3	100,500.00
Line 4	1,250.00
Sub-Total	108,250.00
Less: Line 7	800.68
To Item 10	107,449.32

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
**(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance December 31, 2018</b>			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Frank Donato III
Signature of Tax Collector
3/29/2019
<span>License #</span> <span>Date</span>

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	<b>Balance January 1, 2018</b>	727,418.61	XXXXXXXXXX
	A. Taxes	724,270.39	XXXXXXXXXX
	B. Tax Title Liens	3,148.22	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	71,677.23
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes		XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	124.48
	B. Tax Title Liens - Transfers from Taxes	124.48	XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	655,741.38
8.	Totals	727,543.09	727,543.09
9.	Collected:	XXXXXXXXXX	645,152.78
	A. Taxes	645,152.78	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale	65.81	XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	646.37	XXXXXXXXXX
12.	2018 Taxes	870,661.17	XXXXXXXXXX
13.	<b>Balance December 31, 2018</b>	XXXXXXXXXX	881,961.95
	A. Taxes	877,977.07	XXXXXXXXXX
	B. Tax Title Liens	3,984.88	XXXXXXXXXX
14.	Totals	1,527,114.73	1,527,114.73

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 98.3852

16. Item No. 14 multiplied by percentage shown above is 867,720.03 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	262,576.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	262,576.00
	262,576.00	262,576.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Capital Improvement Fund	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Frank Donato III  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Frank Donato III  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		70,935,000.00	
Cancelled (Debit)			
Paid (Debit)	10,120,000.00		
Outstanding Dec. 31, 2018	60,815,000.00	xxxxxxxxxx	
	70,935,000.00	70,935,000.00	
2019 Bond Maturities – General Capital Bonds			\$10,515,000.00
2019 Interest on Bonds		1,642,312.50	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		432,414.51	
Issued (Credit)			
Paid (Debit)	30,211.05		
Outstanding Dec. 31,2018	402,203.46	xxxxxxxxxxx	
	432,414.51	432,414.51	
2019 Loan Maturities			\$30,818.28
2019 Interest on Loans			\$7,890.76
Total 2019 Debt Service for Loan			\$38,709.04

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018	0.00	xxxxxxxxxxx	
	0.00	0.00	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2018 BAN- 1	15,000,000.00	6/16/2016	35,500,000.00	6/13/2019	2.75	0.00	976,250.00	6/13/2019
2018 BAN- 2	13,000,000.00	12/1/2016	44,000,000.00	11/26/2019	3.00	600,000.00	1,316,333.33	11/26/2019
2018 BAN- 3	2,600,000.00	12/3/2014	2,340,000.00	11/26/2019	2.95	130,000.00	68,812.58	11/26/2019
	<b>30,600,000.00</b>	<b>XXXXXXXXXX</b>	<b>81,840,000.00</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>	<b>730,000.00</b>	<b>2,361,395.91</b>	<b>XXXXXXXXXX</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
18-02 Various Improvements	0.00	0.00	5,700,500.00	0.00	3,706,893.30	0.00	0.00	1,993,606.70
18-08 Various Improvements	0.00	0.00	10,250,000.00	0.00	3,896,825.17	0.00	130,526.44	6,222,648.39
15-04 Lagoon and Back Bay Dredge Program	0.00	0.00	0.00	31,388.09	20,845.43	0.00	10,542.66	0.00
15-17 Various Improvements	0.00	0.00	0.00	444,896.60	444,896.60	0.00	0.00	0.00
15-29 Improvements of Streets and Alleys	0.00	0.00	0.00	27,694.15	27,694.15	0.00	0.00	0.00
16-10 Land Aquisition - 19 W. 9th Street	0.00	0.00	0.00	92.30	0.00	0.00	0.00	92.30
12-08 Various Improvements	68,178.95	0.00	0.00	0.00	0.00	0.00	68,178.95	0.00
12-15 Capital Ordinance	5,677.79	0.00		500.00	6,177.79	0.00	0.00	0.00
13-02 Various Improvements	28,194.50	0.00		4,537.13	32,437.29		294.34	0.00
13-04 Various Improvements	0.00	478.55		35,048.38	35,526.93	0.00	0.00	0.00
14-05 Various Improvements	0.00	110,630.32	0.00	17,849.63	74,178.39	0.00	0.00	54,301.56
14-13 Various Improvements	0.00	374.45	0.00	7,139.00	7,813.45	0.00	0.00	0.00
14-33 Various Improvement	0.00	8,956.00	0.00	0.00	8,437.84	0.00	518.16	0.00
15-09 Various Improvements	0.00	188,337.40	0.00	413,044.15	436,350.23	0.00	0.00	165,031.32
16-01 Various Improvements	0.00	481,391.04	0.00	392,958.62	662,735.84	0.00	0.00	211,614.02
16-19 Various Improvements	0.00	8,995,778.79	0.00	5,377,711.14	13,709,954.81	0.00	0.00	663,535.12
17-01 Various Improvements	0.00	2,856,794.99	0.00	3,801,450.89	4,854,626.61	0.00	0.00	1,803,619.27
17-05 Land Acquisition	26,520.49	617,500.00	0.00	2,480.97	646,501.46	0.00	0.00	0.00
17-09 Various Improvements	0.00	10,445,315.75	0.00	5,448,366.81	14,272,203.94	0.00	0.00	1,621,478.62
17-18 Land Acquisition	35,000.00	665,000.00	0.00	0.00	0.00	700,000.00	0.00	0.00
17-19 Land Acquisition	32,500.00	617,500.00	0.00	0.00	0.00	650,000.00	0.00	0.00
<b>Total</b>	<b>196,071.73</b>	<b>24,988,057.29</b>	<b>15,950,500.00</b>	<b>16,005,157.86</b>	<b>42,844,099.23</b>	<b>1,350,000.00</b>	<b>210,060.55</b>	<b>12,735,927.30</b>





**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		75,112.53
Received from CY Budget Appropriation * (Credit)		1,865,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		67,500.00
Appropriated to Finance Improvement Authorizations (Debit)	797,525.00	
Balance December 31, 2018	1,210,087.53	xxxxxxxxxx
	2,007,612.53	2,007,612.53

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-02 Various Improvements	5,700,500.00	5,415,475.00	285,025.00	285,025.00
18-08 Various Improvements	10,250,000.00	9,737,500.00	512,500.00	512,500.00
<b>Total</b>	<b>15,950,500.00</b>	<b>15,152,975.00</b>	<b>797,525.00</b>	<b>797,525.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		1,398,771.34
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		754,379.90
Appropriated to CY Budget Revenue (Debit)	570,000.00	
Balance December 31, 2018	1,583,151.24	xxxxxxxxxx
	2,153,151.24	2,153,151.24

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |   |  |
|---|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 |  |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)   |  |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019   |  |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement   |  |
| 5. Total of 3 and 4 - Gross Appropriation   |  |
| 6. Less Amount of Special Trust Fund to be Used   |  |
| 7. Net Appropriation Required   |  |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was		113,149,686.36
2. Amount of Item 1 Collected in 2018 (*)	112,259,116.62	
3. Seventy (70) percent of Item 1		79,204,780.45

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: Yes  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$251,719.94	\$251,719.94
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year ,  
please observe instructions of Sheet 2.

**Balance Sheet - Utility Operating Fund Assets**  
**AS OF DECEMBER 31,**

Cash:	<hr/>	<hr/>
	<hr/>	<hr/>
Investments:	<hr/>	<hr/>
	<hr/>	<hr/>
Accounts Receivable:	<hr/>	<hr/>
	<hr/>	<hr/>
Interfunds Receivable:	<hr/>	<hr/>
	<hr/>	<hr/>
Deferred Charges	<hr/>	<hr/>
	<hr/>	<hr/>



**Balance Sheet - Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31,**

Liabilities:

Fund Balance:


**Balance Sheet - Utility Capital Fund Assets**  
**AS OF DECEMBER 31,**

Cash:

Accounts Receivable:


**Balance Sheet - Utility Capital Fund Liabilities, Reserves & Fund Balance**  
AS OF DECEMBER 31,

Liabilities:	<hr/>	<hr/>
	<hr/>	<hr/>
Total Liabilities, Reserves & Fund Balance:	<hr/>	<hr/>

**Balance Sheet - Utility Assessment Fund**  
AS OF DECEMBER 31,

Assets:


Liabilities and Reserves:


Liabilities, Reserves, and Fund Balance:

--	--

**Analysis of Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31,	Receipts			Disbursements	Balance Dec. 31,
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>						

**Schedule of Utility Budget -  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

**Statement of Budget Appropriations**

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	
Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

## Statement of Operation Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized		
Miscellaneous Revenue Not Anticipated		
Appropriation Reserves Canceled		
Total Revenue Realized		
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		



**Section 2:**

The following Item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

Appropriation Reserves Canceled in		
Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

**Results of Operations – Utility**

	Debit	Credit
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		

**Operating Surplus– Utility**

	Debit	Credit
Balance December 31,		
Total Operating Surplus		

**Analysis of Balance December 31,  
(From Utility – Trial Balance)**

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	

Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

**Schedule of Utility Accounts Receivable**

Balance December 31,		_____
Increased by:		
Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Utility Lien	_____	
Other	_____	
Balance December 31,		_____

**Schedule of Utility Liens**

Balance December 31,		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
Decreased by:		_____
Collections	_____	
Other	_____	
Balance December 31,		_____

**Deferred Charges  
- Mandatory Charges Only -  
Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, per Audit Report	Amount in Budget	Amount Resulting from	Balance as at Dec. 31,
Total Operating				
Total Capital				

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year

**Schedule of Bonds Issued and Outstanding  
and Debt Service for Bonds**  
UTILITY ASSESSMENT BONDS

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

**Utility Capital Bonds**

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

**Interest on Bonds – Utility Budget**

Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/ (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/		
Required Appropriation		

**List of Bonds Issued During**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and Debt Service for Loans**  
UTILITY LOAN

Loan	Outstanding January 1,	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31,	Loan Maturities	Interest on Loans

**Interest on Loans – Utility Budget**

Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation	

**List of Loans Issued During**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate



**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – UTILITY BUDGET	
Interest on Notes	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation -	

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31,	Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1,		Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31,	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>								

**Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31,		

**Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31,		

\*The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of or Prior Years

**Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR

	Debit	Credit
Balance December 31,		

