

Town of Georgetown

2020 Referendum
Water Main & Service Line Projects

What are we voting on?

- ▶ To enable the Town of Georgetown to borrow up to \$1,255,000 to fund two major public works projects.
 1. 1,225 LF Water Main Replacement
 2. 82 Water Service Lines, Meter pits, and meters Replacement

Water Main & Service Line Project Funding

Total Project Cost	\$1,255,000.00
Principal Forgiveness Amount	\$1,255,000.00
Loan Amount	0
Interest Rate During Construction	1.3375%
Semi-Annual Interest Only Required during project construction	\$12,980.55
Total Cost	\$12,980.55

Water Main Replacement Project

- ▶ This project is to address the aging water main along Market Street
- ▶ Replacement of approximately 1,225 linear feet of 8" water main with 8" PVC pipe
- ▶ New waterline includes new service connections, meters and meter pits



Service Line Replacement

▶ What is the need for this project?

- In 2010 and 2011 the Town replaced service connections throughout Town that were installed over 50 years ago using galvanized steel piping with lead soldered joints.
- The project did not include DeIDOT maintained streets and were not completed at the time due to permitting, construction requirements and available funding.
- DeIDot is looking at the rehabilitation of Market and Bedford Streets. Prior to their work the Town wants to replace service lines in order to reduce water leaks and the cutting into the newly paved roads.



Service Line Replacement

▶ What will this project involve?

- The Town is proposing to replace 82 water services, including meters and meter pits on DeIDOT maintained streets.
- Replacing these services will require cutting through the road and excavating down to the water main to expose the piping and service connection for removal and replacement.
- Estimated Construction Schedule to be Summer 2020



Why are we voting?

The Town of Georgetown's Charter outlines the steps the Town Council must follow in order to borrow money.

Charter Article V – 5.9 Power To Borrow Money and Issue Bonds

1. The Town Council by Resolution shall propose to the residents and property owners of the Town that the Town Council proposes to borrow a certain sum of money.
2. Notice of the time and place of the hearing on the Resolution authorizing said loan shall be printed in a newspaper having a general circulation.
3. Second Resolution shall then be passed by the Town Council ordering a Special Election to be held not less than thirty (30) days nor more than sixty (60) days after the said public hearing to borrow the said money.
4. At the said Special Election, every bona fide resident of the Town of Georgetown shall have one vote and, in addition, every person, partnership or corporation owning property within the corporate limits of the Town of Georgetown shall also have one vote and the said votes may be cast either in person or by the absentee ballot.

When is the vote?

- ▶ Monday, April 13, 2020
- ▶ Polls open 12:00 PM to 7:00 PM

Where do we vote?

Town Hall
39 The Circle
Georgetown, DE