Projected Budget Report

Local Government Name:	Hudsonville City	Hudsonville City
Local Unit Code:	702050	702050
Current Fiscal Year End Date:	30-Jun-17	42916
Fund Name:	General Fund	General Fund

REVENUES		**Current Year Budget**	**Percentage Change**			**Year 2 Budget**	**Assumptions**
Property Taxes	$	2,014,731	1.3	%	$	2,040,923	Based on conservative estimate of increased property values
Federal/State Funds	$	660,761	1.3	%	$	669,021	Based on State Treasury projections
Fines & Forfeits	$	15,000	1.0	%	$	15,150	Fees typically adjusted annually
Licenses & Permits	$	106,875	2.0	%	$	109,013	More permits estimated in 2017
Charges for Services		29,920		%	$	29,920	No increase projected
Interest Income	$	43,934		%	$	43,934	Interest rates projected to remain constant
Reimbursements	$	63,975		%	$	63,975	No change projected
Other Revenues	$	100,500		%	$	100,500	No change projected
Interfund Transfers (In)	$	7,700	225.0	%	$	25,025	Additional transfers in from TIFA for new debt service
Total Revenues	**$**	**3,043,396**			**$**	**3,097,460**	
EXPENDITURES							
Legislative	$	23,000	1.6	%	$	23,368	Increase tied to projected CPI
General Government	$	1,220,275	1.6	%	$	1,239,799	Increase tied to projected CPI
Public Safety	$	845,669	1.6	%	$	859,200	Increase tied to projected CPI
Public Works	$	271,448	1.6	%	$	275,791	Increase tied to projected CPI
City Promotions	$	94,101	1.6	%	$	95,607	Increase tied to projected CPI
Parks & Recreation	$	196,746	1.6	%	$	199,894	Increase tied to projected CPI
Capital Outlay	$	5,000		%	$	5,000	No change projected
Debt Service	$	26,700	91.0	%	$	50,997	New bond payment in 2018 (interest only)
Other Expenditures	$	-	-	%	$	-	No change projected
Interfund Transfers (Out)	$	357,275		%	$	357,275	No change projected
Total Expenditures	**$**	**3,040,214**			**$**	**3,083,563**	
Net Revenues (Expenditures)	**$**	**3,182**			**$**	**13,897**	
Beginning Fund Balance	**$**	**842,256**			**$**	**845,438**	
Ending Fund Balance	**$**	**845,438**			**$**	**859,335**	